

H. Lundbeck A/S



Statement of changes in equity at 30 June 2008

| 2008 | Share capital DKK ^m | Share premium DKK ^m | Retained earnings DKK ^m | Equity Group DKK ^m |
|--|--------------------------------------|--------------------------------------|--|-------------------------------------|
| Equity at 01.01.2008 | 1,036.4 | 223.9 | 5,924.6 | 7,184.9 |
| Recognised income and expenses for the period | - | - | 850.0 | 850.0 |
| Distribution of dividend, gross | - | - | (530.6) | (530.6) |
| Distribution of dividend, treasury shares | - | - | 26.6 | 26.6 |
| Buyback of treasury shares | - | - | (538.3) | (538.3) |
| Incentive plans | - | - | 0.8 | 0.8 |
| Other transactions | - | - | (1,041.5) | (1,041.5) |
| Equity at 30.06.2008 | 1,036.4 | 223.9 | 5,733.1 | 6,993.4 |
| | Share capital DKK ^m | Share premium DKK ^m | Retained earnings DKK ^m | Equity Group DKK ^m |
| 2007 | | | | |
| Equity at 01.01.2007 | 1,060.8 | 121.6 | 5,582.4 | 6,764.8 |
| Recognised income and expenses for the period | - | - | 978.3 | 978.3 |
| Distribution of dividend, gross | - | - | (333.8) | (333.8) |
| Distribution of dividend, treasury shares | - | - | 9.2 | 9.2 |
| Capital increase through exercise of warrants | 2.9 | 60.1 | - | 63.0 |
| Buyback of treasury shares | - | - | (520.3) | (520.3) |
| Other transactions | 2.9 | 60.1 | (844.9) | (781.9) |
| Equity at 30.06.2007 | 1,063.7 | 181.7 | 5,715.8 | 6,961.2 |