

# INCOME STATEMENT



| DKKm  | 2008<br>Q2     | 2007<br>Q2     | 2008<br>6M     | 2007<br>6M     | 2007<br>Full year |
|---|----------------|----------------|----------------|----------------|-------------------|
| Revenue   | 2,937.6        | 2,611.7        | 5,819.6        | 5,194.4        | 10,984.9          |
| Cost of sales                                       | 468.8          | 398.4          | 944.6          | 895.0          | 2,197.8           |
| Distribution costs                                  | 632.1          | 590.2          | 1,198.8        | 1,167.7        | 2,408.7           |
| Administrative expenses                             | 427.4          | 384.1          | 826.2          | 760.8          | 1,513.9           |
| <b>PROFIT BEFORE RESEARCH AND DEVELOPMENT COSTS</b> | <b>1,409.3</b> | <b>1,239.0</b> | <b>2,850.0</b> | <b>2,370.9</b> | <b>4,864.5</b>    |
| Research and development costs                      | 1,046.6        | 549.0          | 1,570.2        | 1,022.1        | 2,187.2           |
| <b>PROFIT BEFORE OTHER OPERATING ITEMS</b>          | <b>362.7</b>   | <b>690.0</b>   | <b>1,279.8</b> | <b>1,348.8</b> | <b>2,677.3</b>    |
| Other operating income/(expenses)                   | -              | 1.7            | 6.7            | 0.4            | 18.1              |
| <b>PROFIT FROM OPERATIONS</b>                       | <b>362.7</b>   | <b>691.7</b>   | <b>1,286.5</b> | <b>1,349.2</b> | <b>2,695.4</b>    |
| Income from investments in associates               | (15.7)         | (9.8)          | (32.7)         | (24.8)         | (84.0)            |
| Net financials                                      | (9.2)          | 4.7            | (33.3)         | 52.3           | (49.9)            |
| <b>PROFIT BEFORE TAX</b>                            | <b>337.8</b>   | <b>686.6</b>   | <b>1,220.5</b> | <b>1,376.7</b> | <b>2,561.5</b>    |
| Tax on profit for the period                        | 98.0           | 188.7          | 354.0          | 413.0          | 792.0             |
| <b>PROFIT FOR THE PERIOD</b>                        | <b>239.8</b>   | <b>497.9</b>   | <b>866.5</b>   | <b>963.7</b>   | <b>1,769.5</b>    |
| Earnings per share (EPS) (DKK)                      | 1.22           | 2.41           | 4.39           | 4.66           | 8.63              |
| Diluted earnings per share (DEPS) (DKK)             | 1.22           | 2.41           | 4.39           | 4.65           | 8.63              |