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New Belgian contract for SQS

SQS, which develops and provides leading security solutions for the international bank and CIT-markets, has just entered into an agreement to supply security cases and associated security solutions for modernizing the handling of Belgian pension payments. The agreement is with Brink's Belgium, which on behalf of the Belgian postal services, la Poste, is rationalising the packaging and distributions processes related to the Belgian pension payments, which are distributed in cash and delivered to the recipients. The SQS deliveries will be implemented this autumn.

- As a leading transporter of valuables in Belgium and Central Europe, the intention is that Brink's Belgium will build a new and modern distribution line, partly based on SQS technology, in order to ensure efficient and modern handling and delivery of pensions to the recipients. We are very pleased to be part of this and it represents an even stronger acknowledgement of SQS's position and the company's leading technology within security solutions. This is also confirmed by the high activity level we experience these days and the strong interest for SQS's solutions, says Jørgen Waaler, Group CEO of both PSI Group ASA and CashGuard.

The deliveries are expected to reach a total value of EUR 1.5 million. As usual, service contracts in relation to the security solutions will come in addition. The deliveries will commence shortly and are expected to be completed in the course of this autumn.

The merger between PSI Group ASA and CashGuard AB, which includes SQS, is proceeding according to plan and the new company will presents completed financial figures on Friday 29 August this year. This happens more or less concurrently with the expected completion of the merger at the end of August this year, with PSI Group ASA taking over CashGuard AB.

For further information, please contact:

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Facts about CashGuard AB (publ)

CashGuard develops and sells products and services for secure and fully automatic cash handling and cash logistics. Via direct sales and distribution partners, CashGuard focuses on retail companies, post offices and banks, as well as on security companies. The CashGuard Group has approximately 180 employees and had sales of SEK 387 million in 2007. CashGuard shares are listed on the Stockholm Stock Exchange.

Facts about PSI Group ASA

PSI is Scandinavia's leading supplier of advanced IT solutions for retail, which manage, distribute and safeguard cash and make the process of managing prices, goods and consumer information more efficient. The PSI Group's head office is based in Rælingen and the Group employs approximately 210 people in Norway and Sweden, with sales of around MNOK 461 in 2007. The company is listed on the Oslo Stock Exchange and has been the largest shareholder in CashGuard AB for some time. For further information, visit www.psi.no.

