

Press release

11 August 2008 – 11:00 a.m.

Peab builds for Volvo in Skövde

Peab has been commissioned to build a new foundry for Volvo Powertrain in Skövde. Peab received the order from Volvo Powertrain and the contract is worth SEK 95 million.

The commission is a coordinated general contract which will commence in August 2008 and will be completed in August 2009.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11:00 a.m. on 11 August, 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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