

ROAD 522 STRENGTHENS TO PAMPALO MINE

Strengthening of Road 522 between Hattuvaara and Pihlajavaara has begun. The rebuilding project will significantly improve road connections from Pampalo Mine. The new road will especially ease the use of the heavy vehicles and will facilitate the exploitation of gold resources in Pampalo area. Particularly, the new road will make planned satellite mines more accessible and will make them economically more attractive. The renewed road is considered as a prerequisite of the utilisation of gold deposits (for example, Rämepuro, Muurinsuo and Hosko) in Karelian Gold Line.

Road works are carried out by Finnish Road Administration. During the first stage, expected to be ready in week 35, the road will be rebuilt between Hattuvaara and Pampalo Crossing. Under the second stage, the road work will continue from Pampalo Crossing to Pihlajavaara, close to Hosko gold deposit. The whole project is anticipated to be ready in October 2008. The budget of the road rebuilding is 730 000 € (6,8 MSEK).

”After the rebuilding of the road has been finished the road can be used for heavy transportations during all seasons. It is an important advantage in developing and running mining operations in the Karelian Gold Line”, says Timo Lindborg, CEO of Endomines Oy.

For further information, please, contact:

Timo Lindborg, Chief Executive Officer
Phone: +46-8-611 66 45, mobile: +358-40-50 83 507

Endomines AB (publ) explores mineral deposits in Finland. The Company owns mining permits or claims over all the known gold deposits along the Karelian Gold Line, Pampalo mine among others wherein the Company aims at starting the operation in 2009. In addition, Endomines has claims for more gold deposits in Finnish Lapland. Besides gold, the Company is focusing on industrial mineral ilmenite which seems to have stable demand growth and price development. These ilmenite deposits exist in central Ostrobothnia.

Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines has decided to show the mineral resources according to the internationally accepted JORC or NI 43101 code. Endomines applies International Financial Reporting Standards (IFRS) as the reporting standards for account principles and annual accounts practice. The use of IFRS helps to compare the Company with foreign exploration and mining companies.

More about Endomines press releases at <http://www.endomines.com/news.php>