

ENDOMINES AB REINFORCES ITS ORGANIZATION AND RECRUIT A CFO

Endomines AB appoints Mr. Börje Lindén to Chief Financial Officer and reinforces its organization. He takes up the post in September 2008.

Mr. Lindén has extensive experience as Financial Controller from listed international groups both in Finland and Sweden. Börje's latest employment was with Hebi Health Care AB. Before that he was Group Business Controller at the pharmaceutical wholesaler Tamro with headquarter in Sweden. He also he has experience from Spontel Oy in Finland as well as PriceWaterhouse Coopers both in Finland and Sweden. Börje graduated with a M.Sc. from the Swedish School of Economics in Finland. The recruitment of Börje with his long experience in administrative management functions in international environments should be seen as a part of the company's continued strengthen of the organization in front of the planned mining-production of gold.

“ Mr. Börje adds valuable expertise and knowledge in Economic and Financial issues to the company. He is a very reputable and knowledgeable professional and reinforces our organization significantly. With Börje's experience, we can better develop the company's reporting and business routines before the planned production” says Timo Lindborg, CEO of Endomines.

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Endomines AB (publ) explores mineral deposits in Finland. The Company owns mining permits or claims over all the known gold deposits along the Karelian Gold Line, Pampalo mine among others wherein the Company aims at starting the operation in 2009. In addition, Endomines has claims for more gold deposits in Finnish Lapland. Besides gold, the Company is focusing on industrial mineral ilmenite which seems to have stable demand growth and price development. These ilmenite deposits exist in central Ostrobothnia.

Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines has decided to show the mineral resources according to the internationally accepted JORC or NI 43101 code. Endomines applies International Financial Reporting Standards (IFRS) as the reporting standards for account principles and annual accounts practice. The use of IFRS helps to compare the Company with foreign exploration and mining companies.

More about Endomines press releases at <http://www.endomines.com/news.php>