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Announcement Solar A/S
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Solar Nederland B.V. has entered into negotiations concerning the acquisition of Vegro B.V.

Solar A/S' Dutch subsidiary Solar Nederland B.V., which operates as an electrical and HWS technical wholesaler with 23 Drive-in branches and two central warehouses, has entered into negotiations concerning the acquisition of the shares in the Dutch HWS wholesaler Vegro B.V.

If the acquisition is realised

- Solar Nederland B.V. will be established as one of the leading nationwide technical wholesalers within electrical, heating and sanitary components and solutions.
- The position will be strengthened in a market that is characterised by technical installation enterprises with both electrical and HWS expertise.

Final completion of the acquisition is subject to the usual conditions, including approval by relevant authorities. Closing is expected in September.

Solar's CEO Flemming H. Tomdrup says:

"The HWS wholesale enterprise Vegro B.V., which was established in 1959 and has 370 competent employees, is one of the leading wholesalers of heating equipment and sanitary articles in the Netherlands. For a number of years, Vegro has been on Solar's top list of potential combination candidates in the Netherlands due to its market position and competences. In combination with our enterprise Solar Nederland B.V. we will create one of the leading technical wholesalers within electrical, heating and sanitary components and solutions in the Netherlands."

Financial consequences

The financial consequences of the acquisition will be clarified in connection with the expected closing of the acquisition

Yours faithfully,
Solar A/S

Flemming H. Tomdrup

Vegro B.V. (www.vegro.nl) is an HWS wholesaler with a total of 15 branches distributed throughout the Netherlands. The enterprise's headquarters and central warehouse are situated in Alkmaar. The modern central warehouse stocks more than 19,000 articles. In 2007, revenue amounted to € 210m.