

HSH Nordbank AG, Nordic Area

To OMX Copenhagen

Copenhagen, 29 April 2009

Your contacts  
Christian Smaragdis / Ken Øxy

Phone  
+45 33 44 96 25 / +45 33 44 9738

Fax  
+45 33 44 96 30

E-mail  
csm@hsh-nordbank.dk / ken@hsh-nordbank.dk

**Mare Baltic PCC Limited, ScandiNotes® III series 2005-1**

**Interest fixing of the Senior Tranche for the period 4 May 2009 –2 November 2009**

On behalf of Mare Baltic PCC Limited, the issuer of “ScandiNotes® III series 2005-1”, Senior tranche EUR 201,600,000, ISIN DK0030015128, we hereby inform all relevant parties that the interest rate for the period 4 May 2009 till 2 November 2009, has been fixed to 1,949 % p.a. including margin.

On behalf of Mare Baltic PCC Limited

**HSH Nordbank AG, Nordic Area**