

PRESS RELEASE**Björn Olsson, Executive Vice President of Ericsson, to pursue opportunities outside Ericsson**

Björn Olsson, Executive Vice President of Ericsson (NASDAQ:ERIC) and deputy head of Business Unit Network, has decided to pursue opportunities outside Ericsson and will leave the company at year-end.

“Björn Olsson has been with Ericsson for more than 25 years and he has held many key management positions within the company. I respect that he has decided to pursue opportunities outside Ericsson. During his career within Ericsson, he has contributed with his vast experience in a highly appreciated way” says Carl-Henric Svanberg, President and CEO of Ericsson.

Björn Olsson was Executive Vice President and head of Business Unit Systems 2004-2007. Prior to that he was Chief Information Officer 2002-2003 and between 2001-2002 he was Vice President and General Manager of Business Unit Transmission and Transport Networks. He has also held the positions among others, as head of Business Unit TDMA Systems and head of Ericsson Denmark.

He has been a member of the Group Management Team since 2003.

Notes to editors:

Link to Björn Olsson's bio and photo

http://www.ericsson.com/ericsson/corpinfo/management/bjorn_olsson.shtml

Ericsson's standard multimedia content is available at the broadcast room:

www.ericsson.com/broadcast_room

Ericsson is the world's leading provider of technology and services to telecom operators. The market leader in 2G and 3G mobile technologies, Ericsson supplies communications services and manages networks that serve more than 195 million subscribers. The company's portfolio comprises mobile and fixed network infrastructure, and broadband and multimedia solutions for operators, enterprises and developers. The Sony Ericsson joint venture provides consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of 'communication for all' through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 70,000 employees generated revenue of USD 27.9 billion (SEK 188 billion) in 2007. Founded in 1876 and headquartered in Stockholm, Sweden, Ericsson is listed on OMX Nordic Exchange Stockholm and NASDAQ.

For more information, visit www.ericsson.com or www.ericsson.mobi.

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