

Intrum Justitia AB (publ)

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Press Release --- Intrum Justitia may be required to disclose the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was provided for public release on Tuesday July 22, at 07:00 a.m. CET.

Intrum Justitia recruits new Area Manager for UK and Ireland

To date, the UK and Ireland have been part of a region within Intrum Justitia together with the Netherlands and Belgium, but will become an independent region at year-end.

Chris Savage was most recently divisional managing director at the British company Experian Ltd and has extensive experience managing and developing credit and marketing services operations in the UK and internationally.

"We are naturally very pleased to have succeeded in recruiting Chris Savage with his broad-based experience and thorough knowledge of the credit industry, says Michael Wolf, President and CEO of Intrum Justitia AB, and continues: It is time to capitalise on the good opportunities offered by our regional organisation and on the market."

On the announcement of his appointment Chris said "I am delighted to be joining Intrum Justitia at such an exciting time in their history. The UK & Ireland market offers huge growth potential and it is my objective to focus our dedicated team of people to combine the rich data assets available with smart analytical decision support to deliver outstanding service and innovative solutions to our clients."

Chris Savage will take over as Area Manager on September 1st and will initially report to Marcel van Es, Intrum Justitia's Regional Managing Director for the region to date comprising the Netherlands, Belgium, the UK and Ireland. On January 1, 2009, the UK and Ireland will become an independent region and Chris Savage will then become Regional Managing Director and join Intrum Justitia's Group Management Team. At the same time Marcel van Es will resume his responsibility for the Benelux countries.

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Intrum Justitia is Europe's leading Credit Management Services (CMS) group, with revenues of approximately SEK 3.2 billion and 3,100 employees in 24 markets. Intrum Justitia strives to measurably improve its clients' cash flows and long-term profitability by offering high quality in relationships with both clients and debtors in each local market. The group offers a wide range of services to manage commercial and consumer receivables. Intrum Justitia AB is listed on the Nordic Exchange, Mid Cap list. For further information, please visit <u>www.intrum.com</u>