

STOCK EXCHANGE ANNOUNCEMENT

21 July 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buy-back program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 47 million until 31 July, 2008, cf. stock exchange announcement no. 32 of 15 May, 2008.

During any one single trading day a maximum of 7,750 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	205,500		38,478,645
14-07-08	4,000	168.50	674,000
15-07-08	3,000	165.99	497,970
16-07-08	2,500	164.24	410,600
17-07-08	3,500	167.41	585,935
18-07-08	1,925	165.15	317,914
Accumulated under the programme	220,425		40,965,064

Following the above buyback IC Companys A/S owns a total of 1,362,907 shares at a nominal value of DKK 10 equal to 7.6% of the total number of shares issued. i.e. 17,919,632.

IC Companys A/S

Henrik Theilbjørn
President & CEO

Contacts

Chris Bigler
Chief Financial Officer
Tel +45 3266 7017

Henrik Steensgaard
Investor Relations Manager
Tel +45 3266 7409

This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions, the Danish version shall prevail.

IC Companys A/S – Raffinaderivej 10 – DK 2300 Copenhagen S – tel. +45 3266 7788 – fax +45 3266 7703 – CVR no. 62 81 64 14
ho@iccompanys.com – www.iccompanys.com