

Neonet's interim report January 1 – June 30, 2008

July 21, 2008

First half-year in summary

- Operating revenues amounted to SEK 360.3 m (309.8) for the half-year and SEK 173.1 m (159.5) for the quarter
- Operating earnings before depreciation, amortization and net financial items, EBITDA, amounted to SEK 48.7 m (83.8) for the half-year and SEK 11.7 m (42.9) for the quarter
- Earnings before tax amounted to SEK 29.4 m (65.8) for the half-year and SEK 2.7 m (32.5) for the quarter
- Earnings after tax amounted to SEK 20.7 m (45.9) for the half-year and SEK 1.0 m (22.7) for the quarter
- Earnings per share amounted to SEK 0.32 (0.75) for the half-year and SEK 0.02 (0.36) for the quarter
- Neonet's transaction revenues rose 15 percent for the half-year and 8 percent for the quarter

Significant events during the second quarter

- Neonet's algorithms were made accessible via other companies' trading platforms
- Neonet announced that the company will offer trading access to Turquoise
- Neonet postponed its long-term financial goals from 2010 to 2011. This entails that Neonet, no later than by 2011, will at least have doubled its operating revenues from the 2007 level (which amounted to SEK 689 m) and achieved an EBT of around SEK 400 m (which in 2007 amounted to SEK 134 m).

Neonet during the second quarter

During the period, the valuations of listed companies declined substantially. This significant decline and continued uncertainty caused many investors to adopt a wait-and-see approach and decrease exposure to equities, resulting in decreased trading volumes – on several marketplaces by 30 percent or more. This impacted Neonet, which reported lower revenues and transaction margin and decreased earnings than in the first quarter.

This deterioration to the transaction margin was due to the fall in the market values of many listed companies, changing trading patterns and a lower level of average brokerage commission fees partly as a result of changed activity level in different client segments. The number of equity transactions increased by a full 90 percent, while the trading value increased by 21 percent compared with the year-earlier period and increased 3 percent and decreased 9 percent, respectively, compared with the first quarter. This was an effect of the trend toward increased algorithmic trading, as well as a result of the market climate, which saw long-term investors adopting a passive approach and an increasing proportion of trading being conducted by transaction-intensive players. All together this means that the average transaction size continued to decrease.

During 2008 Neonet continued to invest for growth by recruiting more staff and expanding our product offering. At present this course will not be discontinued. The investments enable Neonet to strengthen its offering in the new financial landscape with a larger

number of competing marketplaces and a more fragmented market.

The number of active clients in the brokerage operations and Neonet XG continues to increase. On average since the first quarter, Neonet has retained its market shares on the European exchanges.

Neonet's brokerage operations further developed its offering through improved smart-order-router technology and algorithms to support trading in several marketplaces. At the time of its launch, Turquoise will be added to Neonet's global 24-hour trading. The company also made its algorithms available via other companies' trading platforms.

New European marketplaces resulted in increased demand for the company's smart-order-router technology. An increasing number of clients are combining Neonet XG with Neonet's Direct Market Access offering to reach several marketplaces in a cost-efficient manner.

Through its investments, Neonet is well-positioned in a changing financial landscape witnessing the emergence of additional marketplaces and higher demands being imposed on advanced technology. The outlook for Neonet is favorable, although the present market trend has had a negative impact. In the long term, demand for technology-based global trading and advanced trading tools is expected to increase, but Neonet is dependent on the volumes on the world's marketplaces.

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Burgundy

Neonet is one of the founders and joint owners of Burgundy, a new MTF for Nordic listed securities. The trading venue is owned by a consortium comprising ten Nordic banks and securities brokers that own 10 percent each. The total investment for the consortium is not expected to exceed SEK 100 m and more owners may be added. Burgundy aims to provide its members and end clients with cost-efficient securities trading. Launch is expected to occur in the first half of 2009.

Market and clients

Neonet has a global client base comprising leading international players in the financial market. Exchanges of experience with the global client base ensure the continuous development of Neonet's offering, in terms of both technology and services.

An additional three clients signed contracts for Neonet XG products during the period. Revenues were 19 percent higher than in the year-earlier period and in line with the first quarter.

The clients in Neonet's brokerage operations comprise hedge funds, institutional investors, banks and brokerages. The second quarter's revenues per client category show that institutional investors represented 22 percent (24) and banks and brokerages 62 percent (69) of total revenues, while hedge funds increased to 16 percent (7).

Neonet is increasing the number of clients outside the Nordic region and has clients in 20 countries. Revenues distributed in terms of the clients' geographical domicile show that North American clients have risen to 30 percent (16), while Nordic clients account for 24 percent (29) and clients from other parts of Europe for slightly less than half of total revenues at 46 percent (55).

Distributed by marketplace, the Nordic markets accounted for 26 percent (26), other parts of Europe for 58 percent (56), North American markets for 11 percent (16) and Asian and Australian exchanges for 5 percent (2).

Product development

In the second quarter, the company continued to invest in its technical platform to achieve higher performance and new functionality. The platform was prepared for high-speed connection to new alternative marketplaces, such as Turquoise, Burgundy and NASDAQ OMX Europe. The company also further developed its marketplace offering to include alternative marketplaces and its smart-order-router technology, which ensures that orders are executed in an optimal manner for shares that are traded in several marketplaces.

Revenues

Total operating revenues rose 16 percent during the first six months of the year to SEK 360.3 m (309.8). Operating revenues for the quarter amounted to SEK 173.1 m (159.5), an increase of 9 percent.

Transaction revenues, comprising brokerage commission fees for executed transactions, increased

by 15 percent and amounted to SEK 342.6 m (297.5) at the end of the first six months. Transaction revenues for the quarter rose 8 percent and amounted to SEK 164.2 m (152.0).

Revenues from Neonet XG are included in the other operating revenues, which amounted to SEK 17.7 m (12.3) for the first half of the year, corresponding to 5 percent (4) of the company's total operating revenues.

Transaction margin and costs

The transaction margin declined compared with both the preceding quarter and the second quarter of 2007. This decrease in the transaction margin was due to the decline in the market value of many listed companies, changes in trading patterns and lower level of average brokerage commission fees partly as a result of changed activity level in different client segments.

Average transaction size impacts the transaction margin since the company's revenues are primarily volume-based, while certain costs resulting from securities administration and traditional exchanges are dependent on the number of completed transactions. The trend is moving toward volume-based pricelists, partly due to competition from new marketplaces with volume-based pricelists.

Net interest items for the quarter amounted to an expense of SEK 0.6 m (expense: 3.7), comprising interest income of SEK 6.7 m and interest expense of SEK 7.3 m. Net interest items for the first six months of the year amounted to an expense of SEK 1.1 m (expense: 4.1). Interest expense derives from loans raised to cover delivery delays or payment of equity transactions and whose purpose is to eliminate delays in the settlement of equity transactions.

Personnel and other operating expenses for the first six months of the year amounted to SEK 110.6 m (94.4). This increase was due to investments in such areas as exchange memberships and market data, new links and networks, as well as marketing and sales.

Earnings

Consolidated earnings before depreciation, amortization and net financial items (EBITDA) during the quarter amounted to SEK 11.7 m (42.9), corresponding to an operating margin of 7 percent (27). For the first six months of the year, EBITDA amounted to SEK 48.7 m (83.8) and the operating margin was 14 percent (27).

Earnings after tax during the quarter amounted to SEK 1.0 m (22.7). Earnings per share during the quarter amounted to SEK 0.02 (0.36). For the first six months of the year, earnings recognized after tax amounted to SEK 20.7 m (45.9) and earnings per share to SEK 0.32 (0.75).

Cash flow

The underlying cash flow was negative SEK 6.4 m (31.6) for the quarter and negative SEK 8.4 m (58.6) for the first six months of the year. During the first half of the year, cash flow was affected by bonus payments for 2007 of SEK 34.1 m (15.9), increased investments in

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system development and hardware totaling SEK 34.0 m (12.8), tax payments mainly for 2007 in the amount of SEK 15.5 m (5.5), share redemption/dividends totaling SEK 65.0 m (24.6) and a new share issue of SEK 0.0 (21.6).

Investments

During the quarter, investments in system development and hardware increased to SEK 13.9 m (5.5) for the quarter and SEK 34.0 m (12.8) for the six-month period. In relation to transaction revenues, investments amounted to 9 percent (4) for the quarter and 10 percent (4) for the first half of the year. Fixed assets do not include any ongoing development projects for which depreciation has not yet commenced.

Employees

Neonet has employees and sales representatives in Sweden, the US, the UK, Italy and Germany. The number of employees at the close of the period was 148 (124 at the beginning of the year). Neonet mainly strengthened its workforce in the areas of sales, system development and IT operations.

Liquidity and financial position

At June 30, 2008, Neonet's capital base amounted to SEK 181,8 m (325.8) and the capital requirement was SEK 49,9 m (65.4), which corresponds to a capital adequacy ratio of 3,64 (4,98). Neonet fulfils the requirements stipulated in the Basel 2 capital adequacy regulations. For further information about Neonet's capital adequacy, refer to www.neonet.com.

The Neonet Group's cash and cash equivalents are used continuously in operations for safeguarding and financing temporary holdings of brokered equities.

At June 30, 2008, current net cash and cash equivalents amounted to SEK 313.2 m (SEK 372.9 m at the beginning of the year), comprising bank deposits adjusted for receivables and liabilities in the settlement process.

	Jun 30, 2008	Dec 31, 2007
Chargeable treasury bills	137.0	101.2
Loans to credit institutions	605.1	599.5
Bond and other interest-bearing securities	0.0	43.6
Bank deposits	742.1	744.3
Contract settlement receivables, net	224.5	429.7
Liabilities to credit institutions	-89.9	-295.0
Securities loans	-563.5	-506.1
Current net cash and cash equivalents	313.2	372.9

Fluctuations in total bank deposits are normal and result from variations in the level of equity transactions not fully settled on the closing date.

Consolidated shareholders' equity totaled SEK 298.6 m at period-end (SEK 418.0 m on January 1, 2008). Shareholders' equity per share amounted to SEK

4.59 (6.42). The consolidated equity/assets ratio was 25 percent (30).

The share split approved by the Annual General Meeting was carried out during the quarter. Each existing share was divided into three shares. The new shares were designated as Series 1 and Series 2 redemption shares. The Series 1 redemption shares were redeemed in June in return for a cash payment of SEK 1.00 per share. A total of SEK 65.0 m was paid out to the shareholders. The Series 2 redemption shares were converted into a debenture certificate of SEK 1.10. The debenture certificate, which totals SEK 71.6 m, will be redeemed not later than June 2009. The company has an option to bring forward redemption of the debenture loan. A total of SEK 136.6 m will be transferred to shareholders.

Risks and uncertainties

Neonet's operations give rise to risks on a daily basis, which are measured, controlled and, wherever necessary, resolved in order to protect the company's capital and reputation. The manner in which Neonet identifies, follows up and manages these risks constitutes a key feature of operations. A comprehensive description of the Group's risk exposure and risk management is presented in Note 1 of the 2007 Annual Report.

Outlook

Finance markets worldwide are undergoing major changes, which are affecting traditional market structures and creating new potential for electronic trading. The driving forces are long-term growth in trading volumes, changing trading behavior, technological advances and changes in legislation in Europe and the US. Traditional exchanges are being challenged by new market players competing on the basis of price, speed and efficiency, which is resulting in trade becoming more diversified and occurring in a larger number of marketplaces.

Neonet is a global supplier of transaction services. Neonet's proprietary system constitutes the platform for the company's proprietary global brokerage operations. Via the brokerage services, round-the-clock trading and other services are offered to some 30 marketplaces worldwide. Within the framework of Neonet XG, Neonet's systems and infrastructure are marketed on a licensing basis to banks, stockbrokers, institutional investors and hedge funds, as well as new types of emerging marketplaces.

As trading becomes more diversified and occurs in a larger number of markets, demands are imposed that every transaction be carried out in the most appropriate marketplace. This makes Neonet's offering – with rapid and efficient links to marketplaces worldwide – even more valuable for clients. The increasingly complex infrastructure also contributes to expanding Neonet's original client group through the addition of exchanges and alternative marketplaces that are interested in Neonet as a system supplier.

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Changing trading patterns and higher volume growth are driving demand for increasingly sophisticated trading tools and efficient technology. Neonet's system has high capacity and, thanks to continual development of advanced functionality, Neonet meet's investor requirements for smart trading functions. Through the combination of trading services and system and software services, Neonet is creating an increasingly comprehensive offering.

Neonet is well positioned in the changing landscape. Globalization, deregulation and technological advances create long-term opportunities for Neonet.

Negative trends for several macroeconomic factors have affected share trading and resulted in lower valuations and trading volumes, which has negatively impacted Neonet's revenues and earnings since Neonet is dependent on the volumes on the world's marketplaces. As a consequence of the present situation Neonet has postponed its long-term financial goals. This entails that Neonet, no later than by 2011, will at least have doubled its operating revenues from the 2007 level (which amounted to SEK 689 m) and achieved an EBT of around SEK 400 m (which in 2007 amounted to SEK 134 m).

Parent Company

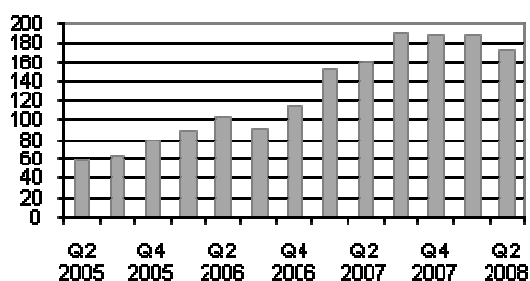
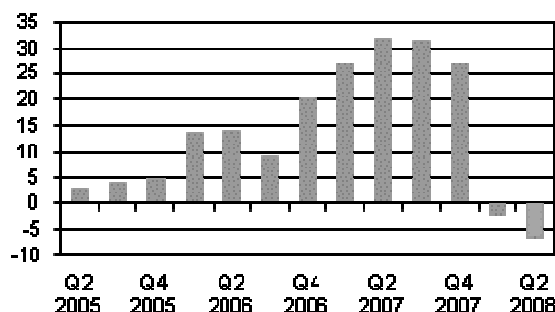
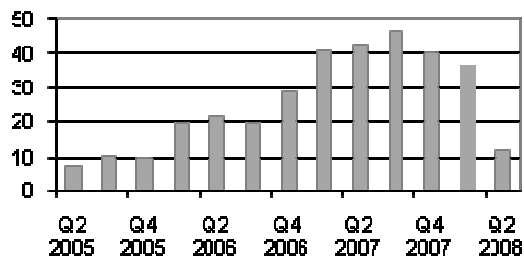
The Parent Company conducts certain Group-wide functions such as Group management, finance, business development, investor relations and communications.

The Parent Company reported net sales of SEK 1.5 m (0.0), comprising invoicing of subsidiaries and incurred a loss before tax of SEK 7.7 m (loss: 9.3) for the first six months of the year.

The Parent Company's shareholders' equity amounted to SEK 197.6 m at period-end (SEK 341.3 m at the beginning of the period). The Parent Company made no investments during the first half of the year. On June 30, 2008, cash and cash equivalents amounted to SEK 3.0 m, compared with SEK 3.3 m at the beginning of the year.

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FINANCIAL TREND IN SUMMARY

SEK m	3 months Apr-Jun 2008	3 months Apr-Jun 2007	6 months Jan-Jun 2008	6 months Jan-Jun 2007	12 months Jul 2007- Jun 2008	12 months Jul 2006- Jun 2007	12 months Jan-Dec 2007
Income statement							
Transaction revenues	164.2	152.0	342.6	297.5	706.8	497.1	661.7
Total operating revenues	173.1	159.5	360.3	309.8	739.5	515.4	689.0
Operating earnings before depreciation (EBITDA)	11.7	42.9	48.7	83.8	135.1	132.1	170.2
Operating margin (EBITDA)	7%	27%	14%	27%	18%	26%	25%
Earnings before tax	2.7	32.5	29.4	65.8	97.5	93.6	133.9
Earnings after tax	1.0	22.7	20.7	45.9	69.3	64.4	94.5
Underlying cash flow, ¹⁾							
- from operations	7.5	37.1	25.6	71.4	108.1	114.5	153.9
- from investments in system development and hardware	-13.9	-5.5	-34.0	-12.8	-58.4	-26.6	-37.2
Total underlying cash flow	-6.4	31.6	-8.4	58.6	49.7	87.9	116.7
Current net cash and cash equivalents ²⁾	313.2	285.6	313.2	285.6	313.2	285.6	372.9

Operating revenues per quarter, SEK m

Underlying cash flow, SEK m

Operating earnings before net financial items and depreciation/amortization (EBITDA), SEK m


¹⁾ Underlying cash flow comprises the sum total of:

- Cash flow from operating activities, excluding change in assets and liabilities
- Investing activities, excluding acquisition/divestment of financial investment assets

A condensed cash-flow statement is presented further back in the report.

²⁾ For a definition of Current net cash and cash equivalents, refer to the description under the heading Liquidity and financial position.

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CONDENSED FINANCIAL STATEMENTS

Consolidated income statement, SEK m	3 months Apr-Jun 2008	3 months Apr-Jun 2007	6 months Jan-Jun 2008	6 months Jan-Jun 2007	12 months Jul 2007- Jun 2008	12 months Jul 2006- Jun 2007	12 months Jan-Dec 2007
Transaction revenues	164.2	152.0	342.6	297.5	706.8	497.1	661.7
Transaction costs	-105.2	-69.3	-201.0	-131.6	-382.6	-214.6	-313.2
Transaction revenues, net	59.0	82.7	141.6	165.9	324.2	282.5	348.5
Other operating revenues	8.9	7.5	17.7	12.3	32.7	18.3	27.3
Other operating expenses	-32.7	-19.2	-60.5	-38.7	-105.6	-68.6	-83.8
Personnel costs	-23.5	-28.1	-50.1	-55.7	-116.2	-100.1	-121.8
Net earnings/loss from financial transactions	2.0	0.1	1.7	0.0	2.5	-2.1	0.8
Depreciation/amortization	-10.4	-6.8	-19.9	-13.9	-35.3	-27.0	-29.3
Interest income	6.7	5.8	14.6	10.2	30.6	16.5	26.2
Interest expense	-7.3	-9.5	-15.7	-14.3	-35.4	-25.9	-34.0
Net interest income/expense	-0.6	-3.7	-1.1	-4.1	-4.8	-9.4	-7.8
Earnings before tax	2.7	32.5	29.4	65.8	97.5	93.6	133.9
Tax	-1.7	-9.8	-8.7	-19.9	-28.2	-29.2	-39.4
Earnings after tax	1.0	22.7	20.7	45.9	69.3	64.4	94.5

Earnings per share before dilution, SEK	0.02	0.36	0.32	0.75	1.07	1.12	1.49
Earnings per share after dilution, SEK	0.02	0.36	0.32	0.75	1.07	1.12	1.49
Number of shares, thousands	65,066	65,066	65,066	65,066	65,066	65,066	65,066
Average number of shares, thousands	65,066	63,840	65,066	61,509	65,066	57,267	63,302
Average number of shares after dilution, thousands	65,066	63,840	65,066	61,509	65,066	57,267	63,302

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CONDENSED FINANCIAL STATEMENTS
Consolidated balance sheet

SEK m	Jun 30, 2008	Jun 30, 2007	Dec 31, 2007
ASSETS			
Cash assets	0.0	0.0	0.0
Chargeable treasury bills	137.0	89.8	101.2
Loans to credit institutions	605.1	481.1	599.5
Bonds and other interest-bearing securities	0.0	38.4	43.6
Shares and participations	1.8	-	1.0
Intangible fixed assets	52.8	45.7	47.7
Goodwill	77.7	77.7	77.7
Tangible fixed assets	26.0	10.1	17.1
Deferred tax assets	-	-	-
Contract settlement receivables, net	224.5	491.5	429.7
Other assets	64.9	80.9	53.3
Prepaid expenses and accrued income	7.0	7.9	8.6
Total assets	1,196.8	1,323.1	1,379.4

SEK m	Jun 30, 2008	Jun 30, 2007	Dec 31, 2007
LIABILITIES AND SHAREHOLDERS' EQUITY			
Liabilities to credit institutions	89.9	355.8	295.0
Securities loans	563.5	444.7	506.1
Tax liability	33.6	9.4	25.1
Other liabilities	73.7	83.3	51.0
Accrued expenses and deferred income	65.9	58.2	84.2
Subordinated liabilities	71.6	-	-
Shareholders' equity	298.6	371.7	418.0
Total liabilities and shareholders' equity	1,196.8	1,323.1	1,379.4
Memorandum items			
Blocked assets included in contract settlement receivables	89.9	355.7	295.0
Other blocked assets	915.9	596.7	825.0
Chattel mortgages	15.0	15.0	15.0

Consolidated cash-flow statement

SEK m	Jan-Jun 2008	Jan-Jun 2007	Jan-Dec 2007
Cash flow from operating activities, excluding settlement of equity transactions	31.9	102.5	204.2
Cash flow ¹⁾ from operating activities attributable to settlement of equity transactions	64.2	252.8	310.8
Cash flow from investing activities:			
- financial investment assets	7.8	-16.5	-34.1
- other fixed assets	-34.0	-12.8	-37.2
Cash flow from financing activities	-65.9	-3.0	-3.0
Cash flow for the period	4.0	323.0	440.7
Cash and cash equivalents at the beginning of the year ²⁾	599.5	158.1	158.1
Translation difference in cash and cash equivalents	1.6	0.0	0.7
Cash and cash equivalents at period-end²⁾	605.1	481.1	599.5

- 1) Cash flow attributable to settlement of equity transactions on behalf of clients varies sharply from period to period depending on the situation on the balance-sheet date in respect of settlement positions.
- 2) The term cash and cash equivalents in the cash-flow statement pertains solely to cash assets and lending to credit institutions, meaning bank deposits.

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Change in the Group's shareholders' equity

January- June 2008, SEK m	Share capital	Other capital contributions	Reserves	Accumulated earnings	Total shareholders' equity
Opening balance, Jan 1, 2008	3.3	292.2	-7.4	129.9	418.0
Translation difference	-	-	-2.6	-	-2.6
Reclassification	-	-	1.0	-1.0	0.0
Dividend redemption paid cash	-	-	-	-65.0	-65.0
Dividend redemption subordinated loans	-	-	-	-71.6	-71.6
Issue expenses	-	-	-	-0.9	-0.9
Total transactions recognized directly in shareholders' equity	3.3	292.2	-9.0	-8.6	277.9
Net earnings for the period	-	-	-	20.7	20.7
Closing balance, Jun 30, 2008	3.3	292.2	-9.0	12.1	298.6

January-June 2007, SEK m

Opening balance, Jan 1, 2007	2.8	271.1	-4.6	59.5	328.8
Reclassification	-	-	-0.5	0.5	0.0
New subscription through exercise of warrants	0.5	21.1	-	-	21.6
Dividend paid	-	-	-	-24.6	-24.6
Total transactions recognized directly in shareholders' equity	3.3	292.2	-5.1	35.4	325.8
Net earnings for the period	-	-	-	45.9	45.9
Closing balance, Jun 30, 2007	3.3	292.2	-5.1	81.3	371.7

January-December 2007, SEK m

Opening balance, Jan 1, 2007	2.8	271.1	-4.6	59.5	328.8
Translation difference	-	-	-2.3	-	-2.3
Reclassification	-	-	-0.5	0.5	0.0
New subscription through exercise of warrants	0.5	21.1	-	-	21.6
Dividend paid	-	-	-	-24.6	-24.6
Total transactions recognized directly in shareholders' equity	3.3	292.2	-7.4	35.4	323.5
Net earnings for the period	-	-	-	94.5	94.5
Closing balance, Dec 31, 2007	3.3	292.2	-7.4	129.9	418.0

Accumulated translation difference at June 30, 2008: expense of SEK 9.0 m (expense: 5.1).

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PARENT COMPANY'S FINANCIAL STATEMENTS

Parent Company's income statement, SEK m	3 months Apr-Jun 2008	3 months Apr-Jun 2007	6 months Jan-Jun 2008	6 months Jan-Jun 2007	12 months Jan-Dec 2007
Operating revenues	0.9	0.0	1.5	0.0	2.5
Operating expenses	-6.4	-5.0	-11.4	-12.1	-21.3
Operating earnings	5.5	-5.0	-9.9	-12.1	-18.8
Financial items	1.1	0.9	2.2	2.8	65.3
Earnings after financial items	-4.4	-4.1	-7.7	-9.3	46.5
Tax	1.2	1.1	2.1	2.6	4.7
Earnings after tax	-3.2	-3.0	-5.6	-6.7	51.2

Parent Company's balance sheet, SEK m	Jun 30, 2008	Dec 31, 2007
ASSETS		
Fixed assets	199.3	199.3
Current assets	142.4	151.1
Total assets	341.7	350.4

SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity	197.6	341.3
Long-term liabilities	71.6	-
Current liabilities	72.5	9.1
Total shareholders' equity and liabilities	341.7	350.4

Accounting policies

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting.

Since 2005 the Neonet Group has been applying International Financial Reporting Standards (IFRS), as adopted by the EU, the Swedish Annual Accounts Act for Credit Institutions and Securities Companies (ÅRKL) and the regulations of the Swedish Financial Supervisory Authority.

The company applies the same accounting policies, definitions concerning key figures and calculation methods as those used as in the most recent annual report.

The Parent Company applies the Swedish Annual Accounts Act and RR 32 Accounting for Legal Entities.

The interim report provides a fair and just overview of the operations, position and earnings of the Group and Parent Company and describes the significant risks and uncertainty factors facing the Parent Company and the companies included in the Group

Stockholm, July 21, 2008

Neonet AB (publ)

Staffan Persson, Chairman

Hans Karlsson, Board member

Nils-Robert Persson, Board member

Thord Wilkne, Board member

Gerard Versteegh, Board member

Simon Nathanson, President and CEO

INTERIM REPORT JANUARY 1 – JUNE 30, 2008

Auditor's Review Report

We have performed a review of the interim report for Neonet AB (publ) at June 30, 2008 and for the period January 1, 2008 to June 30, 2008. Responsibility for preparing and presenting this interim report in accordance with IAS 34, the Annual Accounts Act for the Parent Company and the Annual Accounts Act for Credit Institutions and Securities Companies for the Group rests with the Company's Board and the CEO. Our responsibility is to express an opinion on this interim report based on our review.

We conducted our review in accordance with the Swedish Standard on Review Engagements SÖG 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially more limited in scope than an audit conducted in accordance with Standards on Auditing in Sweden, RS, and other generally accepted accounting standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. The opinion expressed on the basis of a review does not therefore offer the certainty of an opinion expressed on the basis of an audit.

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34, the Annual Accounts Act for the Parent Company and the Annual Accounts Act for Credit Institutions and Securities Companies for the Group.

Stockholm, July 21, 2008

Öhrlings PricewaterhouseCoopers AB

Bodil Björk, Authorized Public Accountant

This information is such that Neonet is required to disclose in accordance with the Securities Markets Act and/or the Financial Instruments Trading Act.

Neonet AB (publ)

Corporate identity number: 556530-1263
Address: Box 7545, SE-103 93 Stockholm
Visiting address: Kungsgatan 33
Tel. +46 8-454 15 00
Fax: +46 8-10 40 84

Financial calendar

Interim Report, Third Quarter of 2008, October 21, 2008
Year-End Report 2008, January 28, 2009

Neonet is a global agency brokerage firm and technology provider, offering professional market participants neutral, high speed brokerage services and advanced trading software solutions. Neonet's in-house developed platform offers connectivity to the world's leading market places globally across the key regions of North America, Europe, Asia and Australia. Neonet's cutting-edge technology solutions, Neonet XG, include an integrated product suite. It features high speed market connections, a comprehensive execution management system, market data services and advanced trading tools. Neonet is listed on the OMX Nordic Exchange in Stockholm and has clients in over 20 countries globally. For more information, please visit www.neonet.com.