

July 18, 2008

Studsvik receives order for treatment of Steam Generators from Ringhals nuclear power plant

Studsvik has received an order for the treatment and metal recycling of three steam generators. The customer is Vattenfall Ringhals and the order is received under the existing Memorandum of Understanding concerning treatment of large components signed in 2006. The steam generators are planned to be delivered to Studsvik during fall 2008 and the treatment is planned to start during the first quarter 2009. The contract value is SEK 34 million.

Studsvik and Vattenfall Ringhals signed during fall 2006 a Memorandum of Understanding (MOU) regarding waste treatment in Studsvik's facilities, of eight steam generators and two reactor pressure vessel heads from the Swedish nuclear power plant Ringhals. The aim is to reduce the quantity of waste and to recover the metal. Ringhals has up to now delivered three steam generators for treatment under the MOU.

Studsvik has now, under the existing MOU, received an order for the treatment of another three steam generators with an order value of SEK 34 million. The steam generators are planned to be delivered to Studsvik during fall 2008. Treatment is scheduled to start during the first quarter of 2009 and is expected to be finalized within a 15 months period.

"We are at present treating four steam generators from the German nuclear power plant Stade and our technology continues to demonstrate excellent performance. We are able to recycle the bulk of the metallic material which is a great benefit for our customers and the environment" comments Magnus Groth, president and CEO of Studsvik.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the international nuclear power industry in such areas as waste treatment, decommissioning, engineering & services, and operating efficiency. The company has 60 years experience of nuclear technology and radiological services. Studsvik is a leading supplier on a rapidly expanding market. The business is conducted through five segments: Sweden, United Kingdom, Germany, USA and Global Services. Studsvik has 1,200 employees in 7 countries and the company's shares are listed on the OMX Nordic Exchange Stockholm.