Orc Software continues Eastern European expansion and selects IN2 for reseller and services partner in Croatia

Stockholm, SWEDEN, Friday July 18, 2008 – Orc Software (SSE: ORC), the leading global provider of technology for advanced derivatives trading and connectivity solutions, today announced a new reseller agreement with IN2 d.o.o., a business applications developer and systems integrator based in Zagreb, Croatia.

According to the reseller agreement, IN2 will provide the full range of Orc Trading and Orc Connect products and solutions for advanced electronic trading and connectivity, including additional services and support to customers in Croatia, Serbia, Slovenia, Bosnia and Herzegovina, Kosovo and Montenegro.

Founded in 1992 and currently with about 270 employees at main office in Zagreb - Croatia and four regional offices in Koper - Slovenia, Belgrade – Serbia and Sarajevo – Bosnia and Hercegovina, IN2 develops software applications for professional users within business intelligence, insurance, investment banking and funds management. Additionally, IN2 offers custom application development as well as integration of third-party applications. IN2 is a certified partner to global software suppliers, including Microsoft and Oracle, and has successfully demonstrated integration between its investment banking application, INvest2, and the Orc Trading platform.

"Orc Software has superior technology for advanced electronic trading, together with an unequaled connectivity offering, and we see a rising customer demand for these solutions" said Miroslav Ostroski, executive director - financial sector with IN2. "Orc's commitment to industry standards, together with the open software interfaces of the Orc Trading and Orc Connect platforms makes their solutions a perfect fit for our customers, either ready to use ´out of the box´ or as part of integrated solutions provided by IN2."

Orc Connect is the global financial industry's leading connectivity solution. Orc Connect provides traders and brokers with fast, reliable access to liquidity pools, both for market members and non-members, in the critical areas of execution, market data and reference data.

Orc Trading is used by leading financial firms worldwide for enhanced trading for electronically traded derivatives. It encompasses both screen-based trading and algorithmic trading for firms to trade any listed instrument, across all asset classes, on 100+ markets.

"IN2 is one of the leading software technology providers for the local financial industry in Croatia, with a reputation for solid expertise and excellent services," said Anders Henriksson, President Benelux, Central and Eastern Europe, Orc Software. "This combined with their excellent software technology skills makes them a natural choice of partner for Orc Software when delivering first-rate services and support, in local languages, to our mutual customers."

About Orc Software's revenue model
Standard agreements follow Orc's licensing subscription model, a flexible approach designed to streamline the customer onboarding process and provide ease of access to software updates, together with a mature support framework. Customers are invoiced quarterly, in advance, and revenue allocated to the invoicing period.

About Orc Software
Orc Software (SSE: ORC) is the leading global provider of powerful solutions for the worldwide financial industry in the critical areas of advanced derivatives trading and low latency connectivity. Orc's competitive edge lies in its depth of knowledge of the derivatives trading world gained by deploying advanced solutions for sophisticated traders for over 20 years.

Orc Trading and Orc Connect provide the tools for making the best trading and connectivity decisions… strong analytics, unmatched market access, powerful automated trading functionality, high performance futures and options trading capabilities, ultra-low latency, and risk management.

Orc's customers include leading investment banks, trading and market-making firms, exchanges, brokerage houses, institutional investors and hedge funds.

Orc provides timely sales and quality support services from its offices across EMEA, Americas and Asia Pacific.

www.orcsoftware.com

About IN2
IN2 is a privately owned company, established in 1992, and regional leader in providing software solutions to insurance together with investment banking and fund management companies. An important segment of the business is connected with public and corporate sector. IN2 Group consists of 7 companies in the region which currently employ 280 people. IN2 has strong presence in Croatia, Slovenia, Serbia, Macedonia, and Bosnia and Herzegovina.

IN2 core competencies are in specialized proprietary solutions (INsurance2, INvest2, opus*ERP), implementation of third party solutions (Oracle EBS, EXOR Highways, CP Corporate Planner, Hyperion, ORC Software, WSS Central Bank Treasury System), custom development of complex information systems (Oracle and Microsoft technologies, Java, Data warehousing, Business intelligence, GIS), complex security systems that include logical and physical security and their integration.

IN2's strength is knowledge and experience of a large number of highly educated experts and project execution quality. The high standards of the company's business operations are confirmed by an ISO 9001:2000 certificate.

www.in2.hr

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