

Sjælsø lets approximately 5,100 m² at Kalkbrænderihavnen to Kromann Reumert

As a consequence of the continued growth of Kromann Reumert, the company signed a lease today for about 5,100 m² of office and basement space at the ongoing project at Kalkbrænderihavnen.

As stated in announcement no. 12 of 28 June 2007, Sjælsø has sold the project, which has an area of roughly 10,000 m² office space, in advance to PFA Ejendomme A/S for approximately DKK 350 million, with an expected takeover in December 2008.

The tenancy, which the company is expected to move into in the middle of 2009, is an extension of Kromann Reumert's existing tenancy in the neighbouring building that is also owned by PFA Ejendomme A/S.

The two buildings will be connected by a third-storey footbridge and a tunnel between the two basement car parks to ensure optimum operation and flexibility at the property.

As previously reported, a lease has been entered into with Devoteam Consulting A/S for about 20% of the area and, with the signing of the new lease, approximately 70% of the office space has been let and it is expected that the remaining approximately 2,900 m² involved in the project will be let to one to three tenants during 2008.

The project support Sjælsø's formerly announced expectations of profit for 2008. As such, the expectations are still a profit at the level of DKK 800 million before tax and exclusive of any value adjustments

FOR FURTHER INFORMATION, PLEASE CONTACT:

Sjælsø Gruppen A/S
Flemming Joseph Jensen, CEO
Tel. + 45 48 10 00 00

PFA Ejendomme A/S
Michael Willumsen, Director
Tel. + 45 39 17 67 00

Kromann Reumert
Erling Borchert, partner
Tlf.: + 45 3877 4330

