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OMX Den Nordisk Børs København A/S
(OMX The Nordic Exchange Copenhagen)
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Announcement no. 18 / 2008

Share buy-back programme in DLH

On 26 May 2008, DLH initiated a share buy-back programme which runs until 1 March 2009. The share buy-back is limited to a market value of DKK 100 million. The programme is structured in compliance with the European Commission regulation no. 2273/2003 dated 22 December 2003 (the "Safe Harbour" method).

Since the publication of announcement no. 12 / 2008 on 26 May 2008 the following transactions have been made under the share buy-back programme:

Trading day no.	Trading dates	Number of shares	Average transaction price	Amount in DKK
Trading days 1-28 accumulated		179,850	68.67	12,350,465
29	07 July 2008	8,100	69.81	565,461
30	08 July 2008	8,200	69.56	570,392
31	09 July 2008	3,700	69.46	257,002
32	10 July 2008	1,600	71.00	113,600
33	11 July 2008	4,100	69.51	284,991
34	14 July 2008	10,400	70.90	737,360
35	15 July 2008	3,500	69.69	243,915
Trading days 28- 35 total		39,600	70.02	2,772,721
Trading days 1-35 accumulated		219,450	68.91	15,123,186

As a result of the above mentioned transactions DLH owns a total of 401,638 B-shares of DKK 4,016,380 nominally, corresponding to 2.16% of the share capital and 1.13% of the votes.

Buy-back of DKK 84,876,814 remains under the programme.

Yours faithfully,

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen
President, CEO