

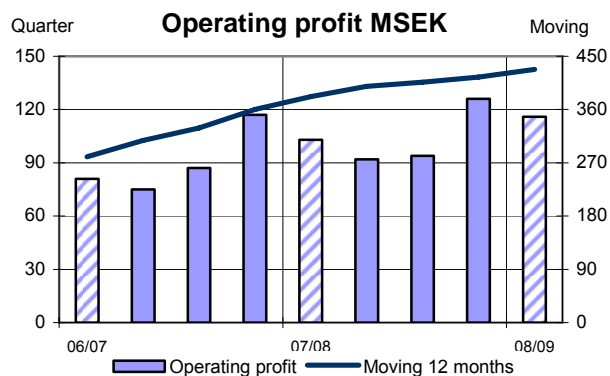
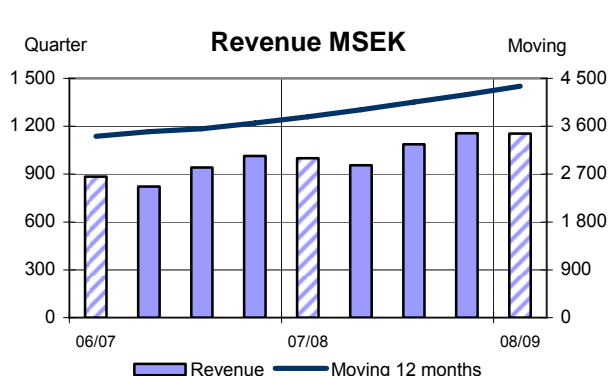
Interim report 1 April – 30 June 2008 (3 months)



- Revenue increased 16 percent, to MSEK 1,154 (999).
- Operating profit increased 13 percent, to MSEK 116 (103).
- Profit after financial items reached MSEK 111 (100), and profit after taxes amounted to MSEK 82 (75).
- Earnings per share increased 9 percent, to SEK 3.65 (3.35).
- The return on equity was 45 percent, and the equity ratio was 35 percent.
- Four corporation acquisitions with total annual revenue of approximately MSEK 130 were carried out at the beginning of the financial year.

ADDTECH GROUP

REVENUE AND PROFIT



The Addtech Group's revenue increased by 16 percent during the first quarter (April-June) of the financial year to MSEK 1,154 (999). Adjusted for acquisitions, and taking currency effects arising from translation of foreign units into account, the increase in revenue was 5 percent. The currency effects arising from translation of foreign units affected revenue in the amount of MSEK 6 and operating profit MSEK 1. All in all, Addtech met healthy demand during the start of the year, which generated further growth in revenue and profit. All business areas increased their revenue and maintained or boosted their operating profit. Acquired operations are thriving and contributed to the positive trend.

Operating profit increased by 13 percent to MSEK 116 (103) and operating margin reached 10.1 percent (10.3). The operating margin before amortisation of intangible non-current assets was unchanged and amounted to 10.7 percent (10.7). Net financial items amounted to MSEK -5 (-3) and profit after financial items increased by 11 percent to MSEK 111 (100). Profit after taxes increased 9 percent, to MSEK 82 (75), and earnings per share increased 9 percent, to SEK 3.65 (3.35). The effective tax rate was 26 percent (25).

BUSINESS AREAS

ADDTECH COMPONENTS

Addtech Components markets and sells components and sub-systems in mechanics, electro-mechanics and hydraulics to customers in the manufacturing industry.

Addtech Components' revenue increased 18 percent, to MSEK 302 (257). Operating profit increased 35 percent, to MSEK 31 (23). Demand for production elements continued to grow, which – along with implemented acquisitions – propelled the increase in volume. The improvement in profit was mainly attributable to the higher revenue combined with ongoing growth of deals containing a high degree of technology and value-added.

During the first quarter of the financial year, the business area acquired MiniTec Finland and MiniTec Estonia.

COMPONENTS	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
Revenue, MSEK	302	257	1,140	1,095
Operating profit, MSEK	31	23	113	105
Operating margin, %	10.3	8.9	9.9	9.6

ADDTECH ENERGY & EQUIPMENT

Addtech Energy & Equipment markets and sells battery solutions, products for power transmission, and equipment and material for industrial production processes. Its customers are in the commercial vehicle industry, the energy and telecom sectors, and in engineering.

Addtech Energy & Equipment's revenue increased 10 percent, to MSEK 226 (205). Operating profit amounted to MSEK 23 (23). The market for the business area's energy components and battery solutions continued to develop well during the quarter.

In June an agreement was signed to acquire SABP Elteknik. The deal came into effect in early July.

ENERGY & EQUIPMENT	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
Revenue, MSEK	226	205	860	839
Operating profit, MSEK	23	23	82	82
Operating margin, %	10.2	11.2	9.5	9.8

ADDTECH INDUSTRIAL SOLUTIONS

Addtech Industrial Solutions markets and sells machinery components, automation solutions, polymer products and customised products in electro-mechanics and circuitry. Own-brand products are marketed and sold to local and global industrial customers.

Addtech Industrial Solutions' revenue increased 18 percent, to MSEK 422 (357). Operating profit increased 5 percent, to MSEK 42 (40). The business area enjoyed a healthy business climate for automation solutions and replacement components that it supplies to the Nordic production industry. The demand for production components remained stable, while the product mix during the quarter led to a lower operating margin.

Previously implemented strategic acquisitions generated a strong increase in revenue, and during the period the business area acquired Emcomp International and Emcomp Scandinavia.

INDUSTRIAL SOLUTIONS	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
Revenue, MSEK	422	357	1,590	1,525
Operating profit, MSEK	42	40	174	172
Operating margin, %	10.0	11.2	10.9	11.3

ADDTECH LIFE SCIENCE

Addtech Life Science markets and sells instruments and consumables to laboratories in health care and research, diagnostics equipment for the health care sector and process and analytical equipment for industry.

Revenue for Addtech Life Science increased 13 percent, to MSEK 208 (184). Operating profit improved 26 percent and totalled MSEK 24 (19). Demand for diagnostic equipment and consumables was robust during this first quarter of the financial year – which is traditionally a strong quarter. The market for instruments and analysis equipment for industrial applications was also good. In addition, previously implemented acquisitions contributed to larger business volume as well as higher operating profit. The work to boost efficiency in the business area's units that are focused on more general equipment for the laboratory market is progressing as planned.

LIFE SCIENCE	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
Revenue, MSEK	208	184	776	752
Operating profit, MSEK	24	19	70	65
Operating margin, %	11.5	10.3	9.0	8.6

PROFITABILITY

Return on capital employed was 40 percent (48), and return on equity was 45 percent (54).

FINANCIAL POSITION AND CASH FLOW

The equity ratio at year-end stood at 35 percent (36). Equity per share, excluding minority interest, amounted to SEK 33.80 (27.80). At the end of the period, the Group's financial net debt amounted to MSEK 389 (240), including pension liability of MSEK 180 (174).

Cash and cash equivalents, consisting of cash and bank balances, together with granted but unused credit totalled MSEK 495 (445) at 30 June 2008.

Cash flow from operating activities amounted to MSEK 49 (32) during the period. Investments in non-current assets amounted to MSEK 14 (8), and disposals amounted to MSEK 0 (2).

EMPLOYEES

At the end of the period the number of employees was 1,558, which can be compared to 1,537 at the beginning of the financial year. Acquisitions made during the year added 19 employees. The average number of employees during the period was 1,422 (1,307).

OWNERSHIP STRUCTURE

The share capital amounted to MSEK 50.8 at the end of the period. Distribution based on class of share was as follows:

Class of share	Shares outstanding
Class A shares	1,102,470
Class B shares	22,530,362
Total number of shares outstanding before repurchases	23,632,832
Repurchased class B shares	-1,339,500
Total number of shares outstanding after repurchases	22,293,332

During the period no Addtech shares have been repurchased. The 1,339,500 class B shares held in treasury correspond to 5.7 percent of the total number of shares outstanding and 4.0 percent of the votes. The average acquisition cost for repurchased shares was SEK 89. The last price paid for the Addtech share on 15 July 2008 was SEK 128.00. The average number of shares held in treasury during the period was 1,409,769 (1,182,319).

During June 2008, 85,500 personnel options have been exercised to acquire 85,500 of class B shares. Upon full exercise of the personnel option programme, which remains in force through 18 February 2010, the number of class B shares outstanding would increase by 334,500. This corresponds to 1.5 percent of the number of shares outstanding and 1.0 percent of the number of votes. A total of 334,500 of the repurchased shares held in treasury secure the Company's undertaking to holders of personnel options and were acquired during 2001 at an average price of SEK 34.80. This can be compared with the redemption price of SEK 44.80.

ACQUISITIONS

The company acquisitions that took place and came into effect during the quarter, have combined annual revenue of MSEK 129. The consideration paid for all acquisitions together was MSEK 105, MSEK 68 of which was allocated to goodwill and other intangible assets. The overall effect of the acquisitions on the Addtech Group's revenue was MSEK 10, on operating profit MSEK 1 and on net profit MSEK 1. If the acquisitions had been made at 1 April 2008, they would have had an effect of about MSEK 27 on consolidated revenue, about MSEK 3 on operating profit and about MSEK 2 on net profit.

ACCOUNTING POLICIES

This interim report has been prepared in accordance with IFRS with application of IAS 34 Interim Financial Reporting. The same accounting policies and the same bases for judgment as for the most recent annual report have been applied, with the

exception of changes specified below.

During the previous financial year, costs were reclassified that are attributable to sales of services in the Addtech Life Science business area; selling and administrative expenses are thus now recognised as cost of sales. The comparative figures for the first quarter of the previous year were subsequently adjusted by about MSEK 15.

PARENT COMPANY

The Parent Company's revenue amounted to MSEK 7 (7), and profit after financial items MSEK 79 (1). This amount includes revenues of MSEK 81 (-) from shares in Group companies. Net investments in non-current assets totalled MSEK 0 (0). The Parent Company's financial net assets at the end of the period amounted to MSEK 255, compared with a financial net debt of MSEK 39 at the beginning of the financial year.

RISKS AND FACTORS OF UNCERTAINTY

Addtech's income and financial position, as well as its strategic position, are affected by a number of internal factors under Addtech's control and by a number of external factors over which Addtech has limited influence. The most important risk factors for Addtech are the state of the economy, structural change, the competitive situation and fluctuations in foreign exchange rates. Since no material changes occurred during the period relating to risks and factors of uncertainty, please refer to the Administration Report in Addtech's 2007/2008 annual report for further details.

The Parent Company is indirectly affected by the above risks and uncertainty factors due to its role in the organisation.

Stockholm, 16 July 2008

Johan Sjö
President and CEO

This report has not been subject to review by the Company's auditor.

The Interim Report for the period 1 April – 30 June 2008 will be presented at 2:00 p.m. on 16 July (telephone conference). For participation, call: +46 8 500 511 95. The presentation will be available for downloading before 2:00 p.m. on Addtech's homepage www.addtech.com.

The Annual General Meeting of Addtech AB will be held at 4:00 p.m., Monday 25 August at IVA conference centre, Grev Turegatan 16, Stockholm. Application to attend should be filed with the Company's head office under address Addtech AB (publ), Box 602, SE-101 32 Stockholm, by telephone +46 8 470 49 08, by fax to +46 8 470 49 01 or to info@addtech.com no later than by 3:00 p.m., Thursday 21 August.

The interim report for the period 1 April – 30 September 2008 will be presented 29 October 2008.

For further information, please contact:

Johan Sjö, President and CEO, +46 8 470 49 00

Kennet Göransson, Chief Financial Officer, +46 8 470 49 10

Value Adding Tech Provider

Addtech is a technology trading group that develops and sells high-tech components and systems to industrial companies and the service industry in selected niches. The Group has annual revenue of about SEK 4.4 billion and around 1,500 employees. Its customers are mainly manufacturing companies in the engineering, vehicle, telecom and electronics industries and laboratories in the fields of health care and research in the Nordic region. Addtech provides its customers with technological and financial added value. Addtech is listed on the OMX Nordic Exchange Stockholm.

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Company number 556302-9726

BUSINESS AREAS

QUARTERLY DATA	2008/2009		2007/2008		
Revenue by business area, MSEK	Q 1	Q 4	Q 3	Q 2	Q 1
Components	302	315	276	247	257
Energy & Equipment	226	205	237	192	205
Industrial Solutions	422	423	375	370	357
Life Science	208	215	203	150	184
Parent Company and Group items	-4	-3	-3	-3	-4
Addtech Group	1,154	1,155	1,088	956	999

QUARTERLY DATA	2008/2009		2007/2008		
Profit by business area, MSEK	Q 1	Q 4	Q 3	Q 2	Q 1
Components	31	41	21	20	23
Energy & Equipment	23	17	22	20	23
Industrial Solutions	42	47	36	49	40
Life Science	24	22	17	7	19
Parent Company and Group items	-4	-1	-2	-4	-2
Operating profit	116	126	94	92	103
- as % of revenue	10.1	10.9	8.6	9.6	10.3
Financial income and expenses	-5	-6	-3	-5	-3
Profit after financial items	111	120	91	87	100
- as % of revenue	9.6	10.4	8.4	9.1	10.0

Revenue by business area	3 months ending		12 months ending	
MSEK	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
Components	302	257	1,140	1,095
Energy & Equipment	226	205	860	839
Industrial Solutions	422	357	1,590	1,525
Life Science	208	184	776	752
Parent Company and Group items	-4	-4	-13	-13
Addtech Group	1,154	999	4,353	4,198

Profit by business area	3 months ending		12 months ending	
MSEK	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
Components	31	23	113	105
Energy & Equipment	23	23	82	82
Industrial Solutions	42	40	174	172
Life Science	24	19	70	65
Parent Company and Group items	-4	-2	-11	-9
Operating profit	116	103	428	415
- as % of revenue	10.1	10.3	9.8	9.9
Financial income and expenses	-5	-3	-19	-17
Profit after financial items	111	100	409	398
- as % of revenue	9.6	10.0	9.4	9.5

GROUP SUMMARY

INCOME STATEMENT	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
MSEK				
Revenue	1,154	999	4,353	4,198
Cost of sales	-776	-670	-2,938	-2,832
Gross profit	378	329	1,415	1 366
Selling expenses	-173	-151	-669	-647
Administrative expenses	-90	-77	-313	-300
Other operating income and expenses	1	2	-5	-4
Operating profit	116	103	428	415
- as % of revenue	10.1	10.3	9.8	9.9
Financial income and expenses	-5	-3	-19	-17
Profit after financial items	111	100	409	398
- as % of revenue	9.6	10.0	9.4	9.5
Income tax expense	-29	-25	-115	-111
Profit for the period	82	75	294	287
<i>Attributable to:</i>				
Equity holders of the Parent Company	81	75	290	284
Minority interest	1	0	4	3
Earnings per share (EPS), SEK*	3.65	3.35	13.00	12.70
EPS, after dilution, SEK*	3.60	3.30	12.85	12.50
Average number of shares outstanding, ('000s)	22,223	22,451	22,328	22,385
Number of shares outstanding at end of period, ('000s)	22,293	22,500	22,293	22,208
Operating expenses include depreciation and amortisation				
- of property, plant and equipment in amounts of	-8	-8	-32	-32
- of intangible non-current assets in amounts of	-8	-4	-28	-24

*Calculated based on equity holders' portion of profit for the period.

BALANCE SHEET, MSEK	30 Jun. 2008	31 Mar. 2008	30 Jun. 2007
Goodwill	312	287	221
Other intangible non-current assets	273	234	138
Property, plant and equipment	194	180	173
Financial non-current assets	17	12	20
Total non-current assets	796	713	552
Inventories	560	527	460
Current receivables	731	691	675
Cash and cash equivalents	109	78	95
Total current assets	1,400	1,296	1,230
Total assets	2,196	2,009	1,782
Total equity	767	676	635
Interest-bearing provisions	180	178	174
Non-interest-bearing provisions	141	126	100
Non-current interest-bearing liabilities	61	68	9
Total non-current liabilities	382	372	283
Non-interest-bearing provisions	6	9	12
Current interest-bearing liabilities	257	188	152
Current non-interest-bearing liabilities	784	764	700
Total current liabilities	1,047	961	864
Total equity and liabilities	2,196	2,009	1,782

CHANGES IN EQUITY	1 Apr. - 30 Jun. 2008	1 Apr. 2007 - 31 Mar. 2008	1 Apr. - 30 Jun. 2007
MSEK			
Amount at beginning of period	676	556	556
Options exercised by employees	4	3	3
Effect of hedge accounting as per IAS 39	0	-2	0
Period's change in translation reserve	5	4	1
Repurchase of own shares	-	-37	-
Dividend	-	-135	-
Profit for the period	82	287	75
Amount at end of period	767	676	635

CASH FLOW STATEMENT	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
MSEK				
Profit after financial items	111	100	409	398
Adjustment for items not included in cash flow	16	13	61	58
Income tax paid	-19	-3	-102	-86
Changes in working capital	-59	-78	-27	-46
Cash flow from operating activities	49	32	341	324
Net investments in non-current assets	-14	-6	-36	-28
Acquisitions and disposals	-58	-9	-217	-168
Cash flow from investing activities	-72	-15	-253	-196
Dividend paid	-	-	-135	-135
Repurchase of own shares	-	-	-37	-37
Other financing activities	54	5	98	49
Cash flow from financing activities	54	5	-74	-123
Cash flow for the period	31	22	14	5
Cash and cash equivalents at beginning of period	78	73	95	73
Exchange differences on cash and cash equivalents	0	0	0	0
Cash and cash equivalents at end of period	109	95	109	78

KEY FINANCIAL INDICATORS	12 months ending			
	30 Jun. 2008	31 Mar. 2008	31 Mar. 2007	31 Mar. 2006
Revenue, MSEK	4,353	4,198	3,661	3,362
Operating profit, MSEK	428	415	360	271
Profit after financial items, MSEK	409	398	351	264
Profit for the period, MSEK	294	287	256	194
Operating margin, %	9.8	9.9	9.8	8.1
Profit margin, %	9.4	9.5	9.6	7.9
Return on capital employed, %*	40	42	48	41
Return on equity, %*	45	48	54	41
Capital employed, MSEK*	1,265	1,110	888	680
Financial net debt, MSEK	389	356	259	105
Equity ratio, %*	35	34	32	33
Debt / equity ratio, times*	0.6	0.6	0.6	0.5
Net debt / equity ratio, times*	0.5	0.5	0.5	0.2
Interest coverage ratio, times	15.9	16.2	21.4	20.9
Average number of employees	1,422	1,368	1,235	1,198
Number of employees at end of the period	1,558	1,537	1,306	1,211

* Key financial indicators are calculated with minority interest included in equity.

KEY FINANCIAL INDICATORS PER SHARE	12 months ending			
	30 Jun. 2008	31 Mar. 2008	31 Mar. 2007	31 Mar. 2006
Earnings per share (EPS), SEK	13.00	12.70	11.15	8.00
EPS, after dilution, SEK	12.85	12.50	11.00	7.90
Cash flow per share, SEK	15.30	14.45	9.25	11.00
Equity per share, SEK*	33.80	29.90	24.40	19.90
Last price paid per share, SEK	132.00	128.50	149.75	106.00
Average number of shares outstanding after repurchases, ('000s)	22,328	22,385	22,652	24,073
Average number of shares outstanding after repurchases and dilution, ('000s)	22,557	22,678	22,977	24,366
Number of shares outstanding at end of the period, ('000s)	22,293	22,208	22,434	23,048

* Calculations based on proportion of equity attributable to the equity holders.

In view of the redemption price on outstanding personnel options (SEK 44.80) and the average market price of the share during the 12-month period (SEK 142.42) outstanding personnel options represent a potential dilution of approximately 1.0 percent during the last 12-month period (1.3 percent during the preceding financial year). The corresponding dilution effect would be 1.0 percent for the most recent quarter (1.4). The market price of the share was SEK 132.00 as of 30 June 2008. The redemption price on the personnel options is SEK 44.80, and the options are valid through 18 February 2010.

ACQUISITIONS

Acquisitions completed during the 2007/08 and 2008/09 financial years are distributed among the business areas as follows:

Acquisitions	Time	Revenue MSEK*	Business area
LabRobot Products, SE	Q 2 2007/08	8	Life Science
Chemo Electric, DK	Q 2 2007/08	73	Components
Amitra, FI	Q 2 2007/08	27	Industrial Solutions
Moving Hjulex, SE	Q 2 2007/08	45	Industrial Solutions
Inline Dreamteam, SE	Q 3 2007/08	25	Components
Kouvo Automation, FI	Q 4 2007/08	22	Life Science
Immunkemi F&D, SE	Q 4 2007/08	10	Life Science
Allan Rehnrström Tryckluft-Vakuum, SE	Q 4 2007/08	22	Components
Codan Tech, DK and China	Q 4 2007/08	105	Industrial Solutions
Eurolaite, FI	Q 4 2007/08	28	Energy & Equipment
S.E.G. Process, SE	Q 4 2007/08	10	Life Science
Minitex, FI and Estonia	Q 1 2008/09	15	Components
Emcomp, SE	Q 1 2008/09	72	Industrial Solutions
Cumatix, SE	Q 1 2008/09	6	Components
SABP Elteknik, SE	Q 1 2008/09	36	Energy & Equipment

* refers to conditions at the time of acquisition

PARENT COMPANY

INCOME STATEMENT	3 months ending		12 months ending	
	30 Jun. 2008	30 Jun. 2007	30 Jun. 2008	31 Mar. 2008
MSEK				
Revenue	7	7	33	33
Administrative expenses	-10	-9	-35	-34
Other operating income and expenses	0	2	-5	-3
Operating profit	-3	0	-7	-4
Profit from shares in Group companies	81	-	406	325
Interest income and expenses and similar items	1	1	3	3
Profit after financial items	79	1	402	324
Appropriations	-	-	-50	-50
Profit before taxes	79	1	352	274
Income tax expense	1	1	-51	-51
Profit for the period	80	2	301	223

BALANCE SHEET MSEK	30 Jun. 2008	31 Mar. 2008	30 Jun. 2007
Intangible non-current assets	2	2	0
Property, plant and equipment	1	1	0
Financial non-current assets	1,637	1,402	1,299
Total non-current assets	1,640	1,405	1,299
Current receivables	110	311	114
Cash and cash equivalents	49	33	61
Total current assets	159	344	175
Total assets	1,799	1,749	1,474
Equity	1,056	969	918
Untaxed reserves	174	174	124
Provisions	9	9	9
Non-current liabilities	48	67	24
Current liabilities	512	530	399
Total equity and liabilities	1,799	1,749	1,474
Pledged assets	0	0	0
Contingent liabilities	157	157	157

The information is such that under the Securities Market Act Addtech is obligated to publish it. The information was submitted for publication on 16 July at 12:45 p.m.