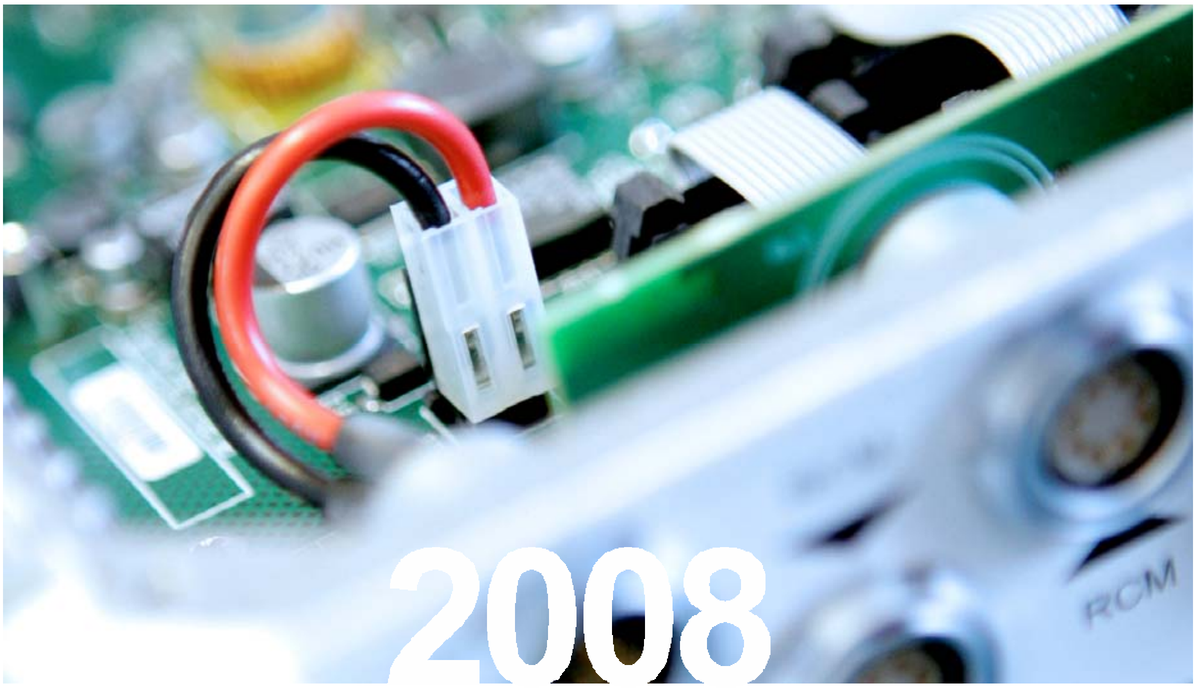


JANUARY—JUNE INTERIM REPORT

Process of change makes an impact

SECOND QUARTER OF 2008

- Net sales were SEK 694.7 million (683.1)
- The operating profit was SEK 8.1 million (24.3)
- The profit after tax was SEK 3.7 million (16.0)
- Earnings per share after tax totaled SEK 0.29 (1.26)
- The operating profit rose by SEK 17.2 million from the first quarter of 2008

FIRST HALF OF 2008

- Net sales were SEK 1,306.7 million (1,365.3)
- The operating profit was SEK -1.0 million (54.7)
- The profit after tax was SEK -6.1 million (34.3)
- Earnings per share after tax totaled SEK -0.48 (2.71)
- Cash flow after investments amounted to SEK -1.6 million (103.8)
- The equity/assets ratio was 36.7% (39.5)

PartnerTech develops and manufactures products under contract for leading companies, primarily in telecommunications, IT, engineering and medical technology. With some 1,700 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports sales of approximately SEK 2.6 billion. PartnerTech AB (www.partnertech.com), the parent company, has its head office in Malmö and is listed on the OMX Nordic Exchange Stockholm.

PARTNERTECH

The disclosures in this report are sent to the Swedish Financial Supervisory Authority (Finansinspektionen).

MARKET TRENDS

Most businesses that use the services of a contract manufacturer these days are looking for a complete technology and service partner with leading-edge expertise in production-related areas. The preferences of customers are making proximity between the market and production – as well as an efficient production structure and a flexible, well-developed supplier chain – increasingly important. Proximity between the market and production often involves the search for a partner with a local presence that offers expertise in the initial production phase, such as product development, industrial design, prototype manufacture and new product introduction. Local presence is needed for management of logistics and distribution. In the face of stiffer global competition, customers want a contract manufacturer that can offer low-cost production of more mature products in Eastern Europe, Central Europe or Asia. One significant trend is that Eastern and Central Europe are becoming the low-cost alternative to Western Europe and China is playing that role for other Asian countries. Given that electronic components can be managed and distributed fairly easily, their production is a driving force in the relocation to low-cost countries. Due to the size and complexity of complete products and systems containing software and mechanical components, they must be manufactured close to the customer and its market. Thus, they cannot be produced as effectively at a greater distance. PartnerTech is among the few Scandinavian contract manufacturers with in-depth, far-reaching skills in the combination of electronics and mechanics. Based on that expertise and our ongoing process of change, we are better able to provide our customers with greater value-added, more flexibility and additional options in response to the needs of the market.

RESTRUCTURING AND OTHER MEASURES TO INCREASE CUSTOMER VALUE

PartnerTech launched a major action program in December 2007 to bring its costs in line with current demand, as well as to overhaul its structures and processes. The program has proceeded as planned, and the following has been accomplished:

- All 150 employees who had received notices of termination have left the company.
- Restructuring of the sales function has been implemented and established, which entails substantial downsizing of the central organization in favor of greater proximity to customers by means of local sales organizations.
- Streamlining and specialization in the area of production skills is under way. In the first quarter, PartnerTech consolidated its Scandinavian electronics operations at the Vellinge Customer Center. As a result, the company sold its electronics operations in Åtvidaberg, Sweden and Åbo, Finland during the quarter. The mechanics unit in Järfälla, Sweden was also divested during the quarter.

Each of the group's customer centers made a series of adjustments during the period in order to better satisfy the needs and demand of our customers. The adjustments included reorganization and efforts to improve operational efficiency by upgrading common processes and systems, as well as purchasing. To ensure that PartnerTech can offer world-class technology and expertise, the company is working on enhancing its Centers of Excellence as part of that effort. The leading units in each area of expertise (electronics, mechanics, encapsulation and systems integration) are such a center and are thereby driving technological advances.

Ongoing restructuring and the more customer-oriented organization are enhancing the skills and expertise of each of the group's areas while strengthening synergies and the company's total offering. In terms of sales, PartnerTech is focusing primarily on existing markets and bolstering the Polish sales organization in order to gain a footing in the German and Netherlands markets. The company is also becoming more competitive by building up its supply chain for both electronics and mechanics in low-cost countries.

The ongoing action program and other organizational adaptations will gradually boost earnings in 2008. Compared to the fourth quarter of 2007, when operating earnings totaled SEK -8.2 million (excluding non-recurring costs), an annual savings rate of SEK 100 million is expected by the fourth quarter of 2008.

NET SALES, EARNINGS AND PROFITABILITY IN THE SECOND QUARTER

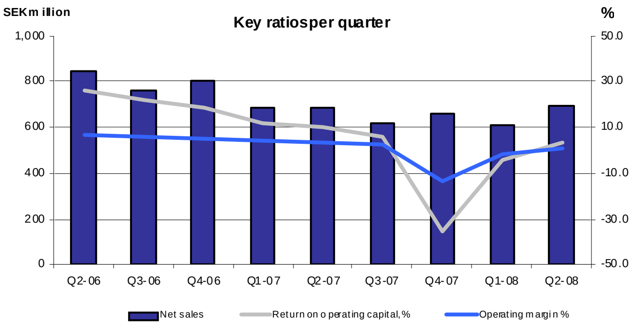
Net sales totaled SEK 694.7 million (683.1) for the second quarter, representing an increase of 1.7% from the same period of 2007 and 13.5% from the first quarter of 2008. The improvement since the previous quarter was primarily attributable to the Terminals/Machine Solutions business segment.

The group's operating profit for the second quarter was SEK 8.1 million (24.3). The increase of SEK 17.2 million since the first quarter was due to the measures and changes that PartnerTech have launched, which have had the expected impact. Despite savings, the impact is still limited by costs related to the measures, which lower earnings for the period. Other reasons for the difference in operating profit compared with the second quarter of 2007 were that the company could not fully offset cost increases and exchange-rate fluctuations.

Return on operating capital was 3.5% (10.1) during the second quarter.

The second quarter profit after tax of SEK 3.7 million (16.0) represented earnings per share after tax of SEK 0.29 (1.26).

Cash flow after investments was SEK -16.2 million (53.3). Cash flow was due primarily to an increase in accounts receivable as a result of high deliveries before the vacation period and tax paid that was higher this year than the same period last year because tax is based on historically high earnings. Proceeds from divestment of units earlier in the year generated positive cash flow of SEK 9.3 million for the second quarter. Investments totaled SEK 12.7 million (11.4).



NET SALES, EARNINGS AND PROFITABILITY FOR THE FIRST HALF OF THE YEAR

Net sales for the first half of 2008 were SEK 1,306.7 million (1,365.3), a decrease of 4.3% from the same period of 2007. The decrease stemmed from a change in product mix – demand was lower from customers in the Medical Equipment and Industry/Telecom business segments and higher from customers in the Terminals/Machine Solutions business segment.

The group's operating profit for the first half of the year was SEK -1.0 million (54.7). The decrease was due to lower sales and to costs of adaptation as well as to the developments for the second quarter that are previously described.

Earnings for the second half of the year were unfavorably affected once again by exchange-rate fluctuations, particularly against the Polish zloty. Furthermore, PartnerTech was indirectly affected by the fact that prices and demand for the products of its customers vary along with major exchange-rate fluctuations. Divestment of units in the first quarter boosted operating earnings by more than SEK 3 million.

Return on operating capital was -0.2% (11.3) during the first half of the year.

Net financial expense was SEK -7.2 million (-8.3). The figure was favorably affected by a loan in pounds, particularly during the first quarter, as well as by interest rate derivatives.

The profit after tax of SEK -6.1 million (34.3) represented earnings per share after tax of SEK -0.48 (2.71).

Cash flow after investments was SEK -1.6 million (103.8). Cash flow was due primarily to an increase in accounts receivable as a result of high deliveries before the vacation period and tax paid that was higher this year than the same period last year because tax is based on historically high earnings. Proceeds from the units divested during the year generated positive cash flow of SEK 32.1 million. Investments totaled SEK 25.8 million (25.8).

Net sales, earnings and profitability

SEK million	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07	Q1-08	Q2-08
Net sales	847.6	769.0	800.3	682.2	683.1	618.9	659.5	612.0	694.7
Operating profit/loss	56.9	48.5	41.7	30.4	24.3	14.4	-86.8	-9.1	8.1
Operating margin, %	6.7	6.3	5.2	4.5	3.6	2.3	-13.2	-1.5	1.2
Rate of capital turnover (multiple)	4.0	3.5	3.6	2.8	2.8	2.6	2.7	2.7	3.1
Return on operating capital, %	26.9	22.2	18.5	12.3	10.1	5.9	-35.8	-4.0	3.5

PartnerTech AB
Corporate identity number 556251-3308
Södra Tullgatan 3, SE-211 40 Malmö, Sweden
info@partnertech.se
www.partnertech.se

PARTNERTECH

FINANCIAL POSITION AND LIQUIDITY

Working capital decreased from the beginning of the year by SEK 2.0 million to SEK 577.8 million (628.3) on June 30. Divestment of the units described above freed up SEK 25.3 million in working capital.

The annual rate of operating capital turnover improved to 3.1 (2.8). On June 30, operating capital totaled SEK 920.7 million (929.9).

Cash flow after investments amounted to SEK -1.6 million (103.8) in the first six months. The changes in cash flow are described in greater detail under the sections on net sales, earnings and profitability for the quarter and first half of the year.

Net investments of SEK 25.8 million (25.8) were made in both electronics and mechanics.

Net borrowing, i.e., interest-bearing liabilities less liquid assets, was SEK 385.4 million (336.9) at the end of June.

Shareholders' equity came to SEK 553.6 million (603.8) on June 30. The decrease was the result of negative profit generation over the past 12 months.

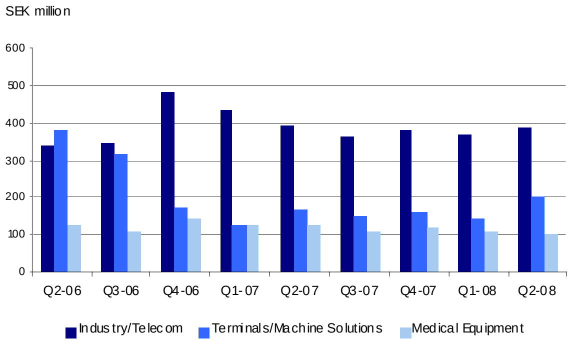
The equity/assets ratio was 36.7% (39.5) on June 30.

SALES TRENDS BY BUSINESS SEGMENT

Sales for the Terminals/Machine Solutions business segment increased by SEK 56.2 million or 19.5% to SEK 344.1 million (287.9) during the first half of the year, the biggest improvement of all the business segments.

Sales for the Medical Equipment business segment decreased by SEK 41.8 million or 16.7% to SEK 208.3 million (250.1). The decline was caused by generally lower demand by most of the segment's customers.

Sales for Industry/Telecom, the biggest segment, decreased by SEK 72.9 million or 8.8% to SEK 754.3 million (827.2). The reason for the decline was lower demand by a number of the segment's customers. Lower demand by some of the customers was temporary in nature and was due to season variations in ordering. Some of the segment's larger customers are doing very well and offset part of the decrease.



Net sales by business unit

SEK million	2008 Apr-Jun	2007 Apr-Jun	2008 Jan-Jun	2007 Jan-Jun	Last 12 Months	2007 Jan-Dec
Terminals/Machine Solutions	205.1	164.4	344.1	287.9	654.9	598.7
Medical Equipment	103.6	124.6	208.3	250.1	431.9	473.7
Industry/Telecom	386.0	394.1	754.3	827.2	1,498.2	1,571.2
Total	**694.7**	**683.1**	**1,306.7**	**1,365.3**	**2,585.0**	**2,643.6**

Financial position and liquidity

SEK million	Q2-06	Q3-06	Q4-06	Q1-07	Q2-07	Q3-07	Q4-07	Q1-08	Q2-08
Working capital	664.8	660.3	693.0	667.8	628.3	719.5	579.8	553.4	577.8
Operating capital	915.5	952.2	997.5	969.9	929.9	1,020.0	927.0	894.1	920.7
Net borrowing	406.8	384.2	403.5	352.6	336.9	416.4	380.7	367.8	385.4
Equity	516.1	575.4	598.8	627.0	603.8	608.5	558.7	537.4	553.6
(Closing balances)									

PartnerTech AB
Corporate identity number 556251-3308
Södra Tullgatan 3, SE-211 40 Malmö, Sweden
info@partnertech.se
www.partnertech.com

HUMAN RESOURCES

The number of full-time equivalent employees averaged 1,709 (1,937) in the first half of the year. The group had 1,718 (1,910) full-time equivalent employees at the end of June. The figure increased somewhat at the end of the period due to summer temps.

The action program launched by PartnerTech in December 2007 involved a total workforce reduction of approximately 150 at Swedish, Finnish and UK units. All of the employees left the company during the first half of the year.

PARENT COMPANY

PartnerTech AB, which is the parent company in the PartnerTech group, serves primarily as a holding and management company. The parent company's 29 (17) employees include both group management and some staff positions. The increase is due to employees having moved over to other group companies. All sales are either billing for services or group fees.

OPTION PROGRAM

Pursuant to a decision of the April 25, 2007 annual general meeting, an option program for senior executives and other key employees of the group is currently running. The program includes warrants and employee stock options corresponding to subscription for 150,000 new shares. The redemption price is SEK 134.50 for the warrants and SEK 123.19 for the employee stock options. The program, which expires on May 31, 2010, is being carried out on market terms. All in all, 81% of the options were subscribed for. Given that the average share price during the period was less than the redemption price for the options, no dilutive effect arose.

SIGNIFICANT RISKS AND UNCERTAINTIES

Events related to operating activities during the first half of 2008 are not deemed to represent any decisive change in terms of essential risks or uncertainties for the PartnerTech group. A detailed description of PartnerTech's risks, uncertainties and how they are handled appears in the management report for the group as part of the 2007 annual report.

ACCOUNTING POLICIES

The same accounting policies and calculation methods have been used in this interim report as in the 2007 annual report. This interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, and the Swedish Annual Accounts Act. The Annual Accounts Act was followed for the parent company.

SIGNIFICANT EVENTS DURING THE QUARTER

PartnerTech signed an agreement with Biotage, a supplier of tools and technology for bioscience research, in May. The agreement, which covers production of tools for DNA analysis and microwave synthesis, runs for two years and renews automatically. The agreement is worth an estimated SEK 40 million annually.

UPCOMING FINANCIAL REPORTS

October 24, 2008	January-September interim report
February 17, 2009	Year-end report for 2008

The Board of Directors and CEO assure that this interim report for the first half of 2008 provides a true and fair representation of the operations, sales, earnings and financial position of the group. The disclosures that have been submitted are consistent with the facts, and nothing of material significance has been omitted that might affect the representation of the group and parent company in the accounts.

PartnerTech AB, July 16, 2008

Patrik Tigerschiöld
Chairman of the Board

Rune Glavare
President and CEO

Tomas Bergström

Lennart Evrell

Henrik Lange

Thomas Thuresson

The company’s auditors have not examined this interim report.

For additional information, feel free to call:
Rune Glavare, President and CEO
+46 40-10 26 40 or +46 706-20 24 54

Jonas Arkestad, CFO and Vice President Finance and Administration
+46 40-10 26 42 or +46 706-59 15 10

Marielle Noble, IR and Communications Manager
+46 40-10 26 43 or +46 706-54 67 35

Consolidated Income and Balance sheet statements

Consolidated Income Statement (SEK million)	2008 Apr-Jun	2007 Apr-Jun	2008 Jan-Jun	2007 Jan-Jun	Rolling 12 months	2007 Jan-Dec
Net sales	694.7	683.1	1,306.7	1,365.3	2,585.0	2,643.6
Cost of goods and services sold	-649.6	-628.1	-1,238.3	-1,246.7	-2,502.2	-2,510.7
Gross profit/loss	**45.1**	**55.0**	**68.4**	**118.6**	**82.8**	**133.0**
Selling expenses	-27.6	-23.0	-54.3	-47.6	-112.2	-105.5
Administrative expenses	-11.5	-10.9	-21.2	-20.7	-47.5	-47.0
Other operating revenue	2.9	6.8	7.2	8.0	12.5	13.3
Other operating expenses	-0.9	-3.6	-1.1	-3.6	-9.0	-11.4
Operating profit/loss	**8.1**	**24.3**	**-1.0**	**54.7**	**-73.4**	**-17.7**
Net interest income/expense	-3.1	-2.7	-7.2	-8.3	-15.5	-16.5
Profit/Loss after financial items	**4.9**	**21.6**	**-8.3**	**46.4**	**-88.9**	**-34.2**
Taxes	-1.3	-5.6	2.2	-12.1	23.7	9.4
Profit/Loss for the period	**3.7**	**16.0**	**-6.1**	**34.3**	**-65.1**	**-24.8**
Earnings per share before dilution (SEK)	0.29	1.26	-0.48	2.71	-5.14	-1.96
Earnings per share after dilution (SEK)	0.29	1.25	-0.48	2.67	-5.14	-1.96

The majority owner's share of the result is 100%

Consolidated Balance Sheet (SEK million)	2008 30 Jun	2007 30 Jun	2007 31 Dec
Assets			
Intangible assets	140.0	146.9	141.3
Property, plant and equipment	219.0	191.6	222.7
Financial assets	18.3	10.7	12.3
Total non-current assets	**377.3**	**349.2**	**376.3**
Current assets			
– Inventories	506.9	602.6	559.5
– Accounts receivable	490.0	472.5	434.4
– Other current assets	61.6	45.4	46.5
– Liquid assets	74.7	58.4	37.5
Total current assets	**1,133.2**	**1,178.9**	**1,077.9**
Total assets	**1,510.5**	**1,528.1**	**1,454.2**
Liabilities and shareholders' equity			
Shareholders' equity	**553.6**	**603.8**	**558.7**
Long-term liabilities			
Provisions	16.1	36.9	16.8
Interest-bearing liabilities	90.1	58.5	87.0
Total long-term liabilities	**106.2**	**95.4**	**103.8**
Current liabilities			
Interest-bearing liabilities	370.0	336.7	331.1
Accounts payable	253.6	261.9	252.6
Other current liabilities	227.1	230.3	208.0
Total current liabilities	**850.6**	**828.9**	**791.7**
Total liabilities and shareholders' equity	**1,510.5**	**1,528.1**	**1,454.2**

The majority owner's share of the equity is 100%

Consolidated Cash Flow statement and key ratios

Consolidated Cash Flow Statement (SEK million)	2008 Apr-Jun	2007 Apr-Jun	2008 Jan-Jun	2007 Jan-Jun	Rolling 12 months	2007 Jan-Dec
Operating result	8.1	24.3	-1.0	54.7	-73.4	-17.7
Reversal of depreciation/amortization	12.3	16.0	25.6	31.0	56.3	61.7
Capital gain/loss	0.6	-4.1	-2.9	-1.7	-3.1	-1.9
Net interest paid	-3.1	-2.7	-7.2	-8.3	-15.5	-16.6
Paid taxes	-22.6	-7.9	-39.6	-14.4	-62.9	-37.7
Change in provisions	-0.1	1.9	0.0	1.8	-2.0	-0.2
Change in working capital	-8.0	37.2	17.4	66.5	98.6	147.6
Net investments, tangible assets	-12.7	-9.8	-25.8	-24.2	-68.2	-66.6
Net investments, acquisitions	-	-1.6	-	-1.6	-	-1.6
Divestments of operations	9.3	-	32.1	-	32.1	-
Cash flow after investments	**-16.2**	**53.3**	**-1.6**	**103.8**	**-38.3**	**67.1**
Change in loans	22.9	-34.7	37.6	-108.2	51.0	-94.8
Dividend	-	-38.0	-	-38.0	-	-38.0
Translation differences in liquid assets	2.9	0.5	1.1	2.0	3.5	4.4
Change in net assets	**9.6**	**-18.9**	**37.2**	**-40.4**	**16.2**	**-61.4**

Key Ratios	2008 Apr-Jun	2007 Apr-Jun	2008 Jan-Jun	2007 Jan-Jun	Rolling 12 months	2007 Jan-Dec
Gross margin, %	6.5	8.1	5.2	8.7	3.2	5.0
Operating margin, %	1.2	3.6	-0.1	4.0	-2.8	-0.7
Profit margin, %	0.7	3.2	-0.6	3.4	-3.4	-1.3
Return on operating capital (ROOC), %	3.5	10.1	-0.2	11.3	-7.8	-1.8
Return on shareholders' equity, %	2.7	10.4	-2.2	11.2	-11.4	-4.1
Equity/assets ratio, %	36.7	39.5	36.7	39.5	36.7	38.4

*The profitability ratios are calculated based on the average of each quarter's balances.

Per Share Data	2008 Apr-Jun	2007 Apr-Jun	2008 Jan-Jun	2007 Jan-Jun	Rolling 12 months	2007 Jan-Dec
No. of shares at end of period (thousands)	12,665	12,665	12,665	12,665	12,665	12,665
Average no. of shares in the period (thousands)	12,665	12,665	12,665	12,665	12,665	12,665
Profit/Loss after full income tax (SEK)	0.29	1.26	-0.48	2.71	-5.14	-1.96
Profit/Loss after full income tax and dilution (SEK)	0.29	1.25	-0.48	2.67	-5.14	-1.96
Shareholders' equity (SEK)	43.71	47.67	43.71	47.67	43.71	44.11

The majority owner's share of the equity is 100%

Change in shareholders' equity for the Group	2008 Apr-Jun	2007 Apr-Jun	2008 Jan-Jun	2007 Jan-Jun	Rolling 12 months	2007 Jan-Dec
Opening balance	**537.4**	**627**	**558.7**	**598.8**	**603.8**	**598.8**
Profit/Loss for the period	3.7	16.0	-6.1	34.3	-65.1	-24.8
Dividend	-	-38.0	-	-38.0	-	-38.0
Option program	-	-	-	-	1.0	1.0
Translation differences	12.5	-1.2	1.0	8.7	14.0	21.7
Closing balance	**553.6**	**603.8**	**553.6**	**603.8**	**553.6**	**558.7**

The majority owner's share of the equity is 100%

5-year summary	2008 Jan-Jun	2007	2006	2005	2004
Net sales	1,306.7	2,643.6	3,057.2	2,013.9	1,737.6
Profit/loss for the period	-6.1	-24.8	122.6	53.1	43.7
Operating capital	920.7	927.0	997.5	778.1	609.2
Interest bearing net debt	385.4	380.6	403.5	336.5	273.4
Shareholders' equity	553.6	558.7	598.8	441.7	335.8
Return on operating capital, %	-0.2	-1.8	20.0	12.5	13.5
Return on shareholders' equity, %	-2.2	-4.1	23.2	13.8	14.3
Equity/assets ratio, %	36.7	38.4	36.6	35.2	33.7

Accounting has been prepared in accordance with IFRS from year 2004

Parent company's Income and Balance sheet statements

Income statement Parent company (SEK million)	2008 Jan-Jun	2007 Jan-Jun	2007 Jan-Dec
Net sales	36.4	29.7	58.9
Cost of goods and services sold	-17.5	-6.7	-16.7
Gross profit/loss	**19.0**	**23.0**	**42.3**
Selling expenses	-16.0	-9.7	-20.6
Administrative expenses	-15.4	-14.7	-32.5
Operating profit/loss	**-12.4**	**-1.5**	**-10.9**
Net interest income/expense	1.8	-3.0	-7.9
Profit/Loss after financial items	**-10.5**	**-4.5**	**-18.8**
Appropriations	-	-	1.5
Taxes	3.0	1.3	4.7
Profit/Loss for the period	**-7.6**	**-3.2**	**-12.6**

Balance sheet Parent company (SEK million)	2008 30 Jun	2007 30 Jun	2007 31 Dec
Assets			
Property, plant and equipment	3.4	4.0	4.0
Financial assets	637.4	671.5	629.4
Total non-current assets	**640.8**	**675.5**	**633.3**
Current assets			
– Other current assets	93.8	115.2	98.2
– Liquid assets	32.0	0.8	0.0
Total current assets	**125.8**	**116.0**	**98.2**
Total assets	**766.6**	**791.5**	**731.5**
Liabilities and shareholders' equity			
Shareholders' equity	**404.9**	**409.5**	**412.5**
Untaxed reserves	**0.6**	**2.1**	**0.6**
Long-term liabilities			
Interest-bearing liabilities	20.1	38.0	30.9
Total long-term liabilities	**20.1**	**38.0**	**30.9**
Current liabilities			
Interest-bearing liabilities	29.2	118.4	84.5
Accounts payable	4.4	3.3	3.5
Other current liabilities	307.4	220.2	199.6
Total current liabilities	**340.9**	**341.9**	**287.5**
Total liabilities and shareholders' equity	**766.6**	**791.5**	**731.5**