

**Company Announcement No. 24/2008**  
**Copenhagen, Denmark**  
**July 15, 2008**

**Major Shareholder Announcement (Danish Securities Act, Article 29)**

The company ADR Nr. 1904 ApS ("ADR") has sold 22,546,000 shares in Olicom A/S ("Olicom") and now owns 463,734,264 shares. Due to this and due to the capital increase in Olicom, whose share capital now comprises 1,183,920,743 shares of nominal value DKK 0.25 each, ADR's ownership has been reduced to 39,17%.

ADR's majority shareholder Mr. Jesper Jørgensen owns 11,600,000 shares in Olicom.

Together ADR and Mr. Jesper Jørgensen now owns 475,334,264 shares in Olicom corresponding to 40,15% of Olicom's share capital.

For further information on Olicom please visit [www.olicom.com](http://www.olicom.com) or contact CEO Per Brøndum Andersen phone +45 4527 0000 or e-mail [pba@olicom.com](mailto:pba@olicom.com).