

Press Release

July 11, 2008

TeliaSonera closes the acquisition of ComHouse

TeliaSonera has received the approval of the Norwegian competition authority to close the acquisition of the remaining 66.6 percent of the shares in ComHouse, a holding company for the retail chains KlartSvar and Telebutikken in Norway, increasing its holding to 100 percent. The purchase price for 66.6 percent of the shares will be approximately SEK 185 million (NOK 157 million), based on an enterprise value of the entire company of approximately SEK 383 million (NOK 325 million). The transaction was announced on June 17, 2008.

“ComHouse has demonstrated healthy growth and earnings, and the transaction clearly strengthens TeliaSonera’s distribution strategy in Norway,” says Kenneth Karlberg, President Business Area Mobility Services, TeliaSonera.

About ComHouse

ComHouse AS is the most important distribution channel for NetCom in Norway. ComHouse consists of the retail chain Telebutikken (65 stores of which 5 are operated through franchise) focused on private customers and the chain KlartSvar (40 locations of which 32 are operated through franchise), which is focused on business customers.

TeliaSonera AB discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instrument Trading Act. The information was submitted for publication at 1.30 p.m. on July 11, 2008.

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Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of TeliaSonera.

TeliaSonera provides telecommunication services in the Nordic and Baltic countries, in Spain and the emerging markets of Eurasia, including Russia and Turkey. We are the leading European provider of quality cross-border voice, IP and capacity services, provided through our wholly-owned international carrier network. In 2007, TeliaSonera’s net sales amounted to SEK 96 billion, and at the end of December 2007 the total number of subscriptions exceeded 114 million in 18 countries. The TeliaSonera share is listed on the Stockholm Stock Exchange and the Helsinki Stock Exchange, and the company is included in the Dow Jones Sustainability Index. Simplicity and service are important tools for us in creating profitable growth and value for our customers and shareholders. Read more at www.teliasonera.com