

Press Release, July 8, 2008

Monthly traffic performance data – June 2008



Finnair's load factors down

Disproportion between Finnair's capacity and demand have further weakened passenger load factors in June.

Finnair traffic increased by 5.3% in June, while the capacity was up by 10.4%, resulting in a passenger load factor of 73.4% or 3.6 points lower than last year. Finnair transported altogether 730 884 passengers, which is 1.1% less than a year ago.

Scheduled traffic increased by 4.4% compared to June last year. Number of passengers carried on scheduled flights was 599 838, which is 2.5% less than in June 2007. Passenger load factor in scheduled passenger traffic was 70.7%, down 5.1 percentage points. Schedule arrangements and capacity cuts in long-haul traffic will be made to improve load factors. The changes will come into effect from the start of the winter schedule.

Scheduled traffic unit revenues, based on revenue passenger kilometers, increased 1.2% in second quarter. In January-June unit revenues were lower than previous year and decreased 0.9%.

Asian traffic grew 10.7% compared to June of the previous year. Number of passengers carried on Finnair's Asian flights in June was 102 620, which is 11.5% more than a year ago. RPKs in European traffic decreased by 1.5% and passenger load factor decreased by 3.7 percentage points to 72.5%. Leisure flights' passenger load factor increased by 4.0 percentage points to 86.3% compared to the previous year.

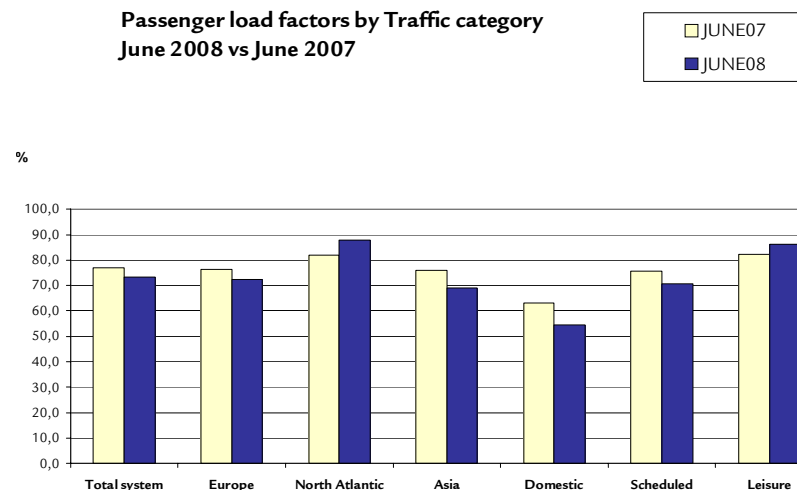
Finnair's Tallinn-based subsidiary Aero AS ended operations on 6 January 2008. Aero figures are respectively included in Finnair Group total figures. In June 2007 Finnair sold its Stockholm-based subsidiary airline FlyNordic and its traffic performance is no longer reported as part of Finnair Group statistics. For better comparison, equivalent figures for last year have been adjusted accordingly.

Arrival punctuality of Finnair flights was 81.1%, which was 1.5 points higher than last year. Arrival punctuality of scheduled flights was 82.3%, 0.5 points higher than last year.

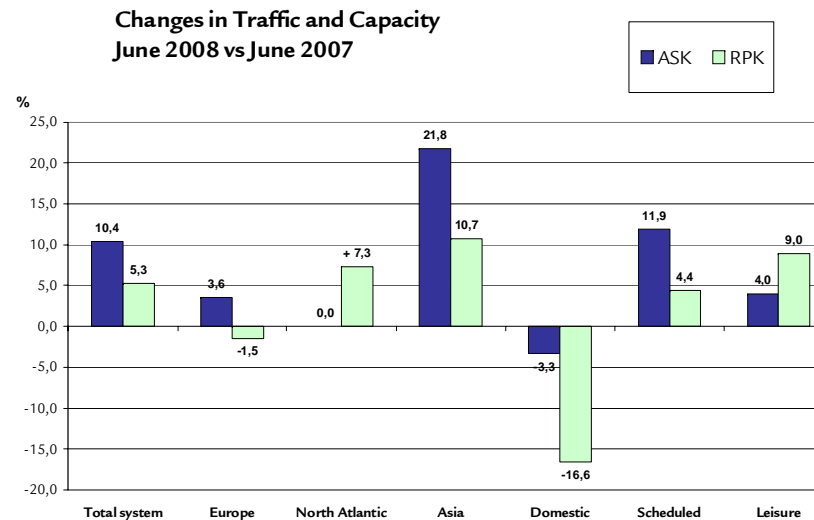
Scheduled traffic

- In **scheduled traffic** (international + domestic) revenue passenger kilometres increased by 4.4%. The change in capacity was 11.9%. Passenger load factor was 70.7%, 5.1 percentage points lower than last year.
- In **scheduled international traffic**, total number of passengers was up by 2.1%. Capacity in ASKs was 12.8%, while RPKs increased by 5.4%.

Passenger load factors by Traffic category
June 2008 vs June 2007



Changes in Traffic and Capacity
June 2008 vs June 2007



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- ❑ In **European** scheduled traffic, ASKs increased by 3.6%, and as RPKs decreased by 1.5%, the passenger load factor was 72.5%, down 3.7 points from previous year.
- ❑ In **North Atlantic** scheduled traffic, capacity was same 0.0%. Change in RPKs was 7.3%, and passenger load factor for June was 87.9%, 6.0 points higher than previous year.
- ❑ In **Asian** scheduled traffic, capacity increase was 21.8%. The passenger traffic was up by 10.7%. Passenger load factor was 69.0%, 6.9 percentage points down.
- **Domestic** scheduled traffic decreased by 16.6% on a capacity decrease of 3.3%. Passenger load factor decreased by 8.7 percentage points to 54.4%.

Leisure traffic

- ASKs for leisure traffic increased in June by 4.0%, and RPKs increased by 9.0%, resulting in a passenger load factor of 86.3%, 4.0 points higher than last year.

Cargo

- Cargo traffic increased by 15.3% in terms of cargo tonnes carried. Growth in scheduled traffic was 24.9%. Increase in Asian traffic was 41.8%. Volume in European traffic decreased by 5.3%. In North-Atlantic traffic cargo volume increased by 5.4%. Cargo traffic carried on chartered cargo flights decreased by 78.4%. The cargo load factor in the Far Eastern traffic was 73.7% and in the North Atlantic traffic 64.1%.

TOTAL TRAFFIC	JUN08	JUN07	CHG %	JAN - JUN08	JAN - JUN07	CHG %
ASK (Milj.)	2 444	2 213	10,4	14 486	12 360	17,2
RPK (Milj.)	1 794	1 704	5,3	10 469	9 354	11,9
Passenger load factor	73,4 %	77,0 %	-3,6 pu	72,3 %	75,7 %	-3,4 pu
Nbr of passenger (000)	730,9	738,9	-1,1	4 063,8	3 983,3	2,0

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Finnair Oyj
 Communications
 8 July 2008

ATTACHMENT: Finnair Traffic Performance June, Financial Year 2008

Next traffic statistics will be released on 7 August 2008

Finnair Group traffic performance June 08, Financial year 2008

The statistics include performance figures for Finnair and Aero Airlines. To allow for a better comparison, FlyNordic's performance figures have not been included in the reporting for 2007.

	Jun 08	Change%	Jan 08 – Jun 08	Change%		Jun08	Change%	Jan 08 – Jun 08	Change%
Total traffic					Domestic				
Passengers 1000	730,9	-1,1	4 063,8	2,0	Passengers 1000	96,5	-21,2	830,3	-14,2
Available seat-kilometres mill	2 444,1	10,4	14 486,2	17,2	Available seat-kilometres mill	92,8	-3,3	810,4	-3,4
Revenue passenger kilometres mill	1 794,1	5,3	10 469,3	11,9	Revenue passenger kilometres mill	50,5	-16,6	472,6	-7,6
Passenger load factor %	73,4	-3,6 p	72,3	-3,4 p	Passenger load factor %	54,4	-8,7 p	58,3	-2,6 p
Cargo tones	9 114,7	15,3	52 122,9	15,3	Leisure traffic				
Available tonne-kilometres mill	383,1	11,5	2 210,7	18,1	Passengers 1000	131,0	6,1	637,0	11,4
Revenue tonne-kilometres mill	213,6	8,8	1 234,0	13,7	Available seat-kilometres mill	426,3	4,0	3 004,2	12,6
Overall load factor %	55,8	-1,4 p	55,8	-2,1 p	Revenue passenger kilometres mill	368,0	9,0	2 671,2	14,2
Scheduled passenger traffic total					Passenger load factor %	86,3	4,0 p	88,9	1,3 p
Passengers 1000	599,8	-2,5	3 426,8	0,4	Cargo Traffic				
Available seat-kilometres mill	2 017,8	11,9	11 482,0	18,5	Cargo scheduled traffic total tonnes	8 937,6	24,9	50 112,4	22,2
Revenue passenger kilometres mill	1 426,1	4,4	7 798,1	11,2	- Europe tones	1 726,4	-5,3	10 747,4	3,3
Passenger load factor %	70,7	-5,1 p	67,9	-4,5 p	- North Atlantic tones	638,7	5,4	3 536,8	7,6
Europe					- Asia tones	6 329,5	41,8	34 288,8	34,0
Passengers 1000	385,8	-0,3	1 945,0	3,6	- Domestic tones	243,0	-7,2	1 539,4	-11,2
Available seat-kilometres mill	739,9	3,6	4 179,6	10,2	Cargo leisure traffic tones	23,9	-43,1	212,1	-5,3
Revenue passenger kilometres mill	536,5	-1,5	2 653,9	2,9	Scheduled cargo charter tonnes	153,2	-78,4	1 798,4	-54,7
Passenger load factor %	72,5	-3,7 p	63,5	-4,5 p	Cargo tonnes total	9 114,7	15,3	52 122,9	15,3
North Atlantic					Available cargo tonnekilometres* mill.	81,9	4,1	477,7	16,0
Passengers 1000	14,9	7,3	68,0	7,9	Revenue cargo tonnekilometres mill.	52,9	20,7	296,3	19,6
Available seat-kilometres mill	111,7	0,0	552,9	6,9	Cargo load factor* %	64,6	8,9 p	62,0	1,9 p
Revenue passenger kilometres mill	98,2	7,3	448,7	7,9	<i>*Operational calculatory capacity</i>				
Passenger load factor %	87,9	6,0 p	81,1	0,7 p					
Asia									
Passengers 1000	102,6	11,5	583,6	16,1					
Available seat-kilometres mill	1 073,4	21,8	5 939,0	30,8					
Revenue passenger kilometres mill	740,9	10,7	4 222,9	20,3					
Passenger load factor %	69,0	-6,9 p	71,1	-6,2 p					