

Press release

7 July 2008 - 11:00 a.m.

Peab builds an office in Lund and school in Höör

Peab has been commissioned to build a new office building in Lund. Peab received the order from Vasakronan and the contract is worth SEK 103 million.

Peab has also been commissioned to build Sätofta School in Höör. Peab received the order from Höör municipality and the contract is worth SEK 53 million.

Both projects will commence in August 2008 and the office building in Lund is expected to be completed in October 2009 and the school in Höör will open in September 2009.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11:00 a.m. on 7 July, 2008.

Previous press releases from Peab are available at www.peab.se

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.