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OMX Den Nordisk Børs København A/S
(OMX The Nordic Exchange Copenhagen)
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Announcement no. 17 / 2008

Share buy-back programme in DLH

On 26 May 2008, DLH initiated a share buy-back programme which runs until 1 March 2009. The share buy-back is limited to a market value of DKK 100 million. The programme is structured in compliance with the European Commission regulation no. 2273/2003 dated 22 December 2003 (the "Safe Harbour" method).

Since the publication of announcement no. 12 / 2008 on 26 May 2008 the following transactions have been made under the share buy-back programme:

Trading day no.	Trading dates	Number of shares	Average transaction price	Amount in DKK
Trading days 1-21 accumulated		132,300	69.07	9,137,843
22	26. June 2008	7,500	67.80	508,500
23	27. June 2008	7,750	66.19	512,973
24	30. June 2008	7,800	68.49	534,222
25	01. July 2008	7,500	68.00	510,000
26	02. July 2008	7,600	67.78	515,128
27	03. July 2008	7,400	67.00	495,800
28	04. July 2008	2,000	68.00	136,000
Trading days 22-28 totally		47,550	67.56	3.212.623
Trading days 1-28 accumulated		179,850	68.67	12.350.465

As a result of the above mentioned transactions DLH owns a total of 362,038 B-shares of DKK 3,620,380 nominally, corresponding to 1.95% of the share capital and 1.02% of the votes.

Buy-back of DKK 87,649,535 remains under the programme.

Yours faithfully,

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen
President, CEO