

First North announcement # 11, 2008

Copenhagen, July 4, 2008

Aresa has established two operational subsidiaries in Balkan to acquire and start clearing landmine infected areas

During this week the two newly established subsidiaries in Croatia and Serbia, respectively, have become operational. The objective for the two subsidiaries is to engage in projects clearing landmines and ammunition in the two countries, as it has previously been communicated in First North announcements #3 and #8.

In collaboration with regional stakeholders and local companies, it is planned to invest an amount up to DKK 5 mill. in mine infected areas and to start the clearing of the mines during 2008. The areas will be carefully selected with focus on the socioeconomic potential for the local community, when the landmines have been cleared.

"We intend to start clearing more than 500.000 m² during 2008, corresponding to 500 plots for family houses or 5% of the total cleared area in Croatia in 2006", says Steen Thaarup, CEO of Aresa.

"There are many interesting economical perspectives in acquiring un-productive areas, to be cleared and remediated into productivity again", says Kim Bretting, who has been appointed as director for the two subsidiaries, and he continues: "the most important however, is we can increase the area of arable land including creating a number of jobs directly and indirectly".

The content of this message is not expected to have impact on the result for the current financial year.

For more information, please contact

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About Aresa

Aresa is a plant biotech company established in 2001 by the company's current CSO, Carsten Meier. It originates from the Institute of Molecular Biology at Copenhagen University.

Aresa focuses on the plant-based technology platform: BioSensor for the detection of substances in soil, including leakage of explosives from landmines.

Aresa shares are traded at the Nasdaq/OMX-First North stock exchange since the introduction in 2006. Aresa is based at Symbion Science Park in Copenhagen and has greenhouse facilities on the outskirts of First North announcement # 11, 2008 July 4, 2008 Page 2 of 2



Copenhagen and test sites in Denmark, Croatia, and Serbia. Aresa has 11 employees, 7 in research & development and 2 in landmine operations.