

Press release

4 July 2008 – 11:00 a.m.

Peab builds a double track in Östergötland

Peab has been commissioned to build another section of the railway extension of the Motala – Mjölby line in Östergötland. This section stretches from Skänninge to Fogelsta. Peab received the order from the National Rail Administration and the contract is worth SEK 105 million.

The commission includes broadening seven kilometres of railway into double track and building three railway bridges and two road bridges. Train traffic will be closed down on two occasions; once in the summer of 2008 and once in the summer of 2009.

The work has already begun and is expected to be completed in May 2009.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11:00 a.m. on 4 July, 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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