



Press release

Gunnebo, 4 July 2008

Gunnebo Industrier divests the 3A Byggdelen AB subsidiary

Gunnebo Industrier divests the wholly owned 3A Byggdelen subsidiary to a company that is owned by three employees of the subsidiary. The purchase price of SEK 3 million is paid in cash.

3A Byggdelen, which was part of the acquisition of Christiania Spigerverk A/S in Norway in 2007, sells equipment and hand tools to builders in the Stockholm area. Because the business is relatively small and competes with some of Gunnebo Industrier's customers, management and the Board believe that divestment of the Subsidiary is strategically correct. With five employees, the Subsidiary reported sales of SEK 15.6 million in 2007.

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Gunnebo Industrier AB is an international group of industrial companies that is active in 15 countries and has around 50 major distributors/agents worldwide. The group is engaged in the development, manufacture and marketing of chain and lifting components, fastening systems for the building industry, blocks/systems for heavy lifting, traction products and telescopic ladders. The business is conducted through the Fastening, Lifting and Technical Products (which comprises the Blocks, Telescopic, and Traction Systems business units) business areas. Gunnebo Industrier markets well-known products in established segments, and leads in each product and/or market area. Annual turnover amount to about SEK 2.1 billion and the group has 1,530 employees. For more information, see www.gunneboindustries.com