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## Netop Solutions (formerly Danware) completes private placement

In a move to fund part of the purchase price relating to Netop Solutions' acquisition of GenevaLogic (see announcement dated 11 June 2008), the Board of Directors of Netop Solutions A/S has exercised the authorisation to increase the company's share capital granted by the shareholders at the extraordinary general meeting held on 26 June 2008. The authorisation is set out in article 4(11) of the company's articles of association.

The capital increase is effected as a private placement to the three former principal shareholders of GenevaLogic, NewBorn Consulting Network L.P., Mayya Partners Limited and Kirk Greiner, and corresponds to a nominal increase of the company's existing share capital of DKK 1,793,400 (9.3% of the company's share capital).

Following the capital increase, the company's share capital will be DKK 21,045,540, consisting of 4,209,108 shares of DKK 5 each.

The subscription price of the new shares will be DKK 69.7, equalling the market price calculated as the average quoted price of the company's shares during the last ten business days prior to the date of subscription. Total proceeds from the private placement will be DKK 25,000,000.

The change in share capital appears from the chart below.

	Nom. share capital, DKK	No. of shares of DKK 5 nominal value
Share capital at 30 June 2008	19,252,140	3,850,428
Private placement 1 July 2008	1,793,400	358,680
<b>Total</b>	<b>21,045,540</b>	<b>4,209,108</b>

The capital increase will be effected without pre-emptive rights to the company's existing shareholders.

The new shares will be subject to the same rules as those applicable to the existing shares, which means that they will be issued to bearer but may be registered in the name of the holder in the company's register of shareholders and will be negotiable instruments. Moreover, the new shares will be subject to the same rules on voting rights and redemption as those applicable to the existing shares, see articles 3 and 10 of the articles of association. No restrictions apply to the transferability of the shares. The new shares give the owner entitlements in the company from the date, when the capital increase is registered with the Danish Commerce and Companies Agency, but the new shares only entitle to 50% dividend payment for the financial year 2008.

A lock-up agreement has been made to the effect that approximately 90% of the newly issued shares cannot be sold within the next 24 months.



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The company will apply for the new shares to be listed for trading on the OMX Nordic Exchange Copenhagen as soon as possible after registration of the capital increase with the Commerce and Companies Agency.

The costs of the capital increase are expected to amount to DKK 70,000, including approximately DKK 50,000 in commissions/fees to auditors, legal advisors etc. and approximately DKK 20,000 in other costs (fees to the OMX Nordic Exchange Copenhagen). The final costs of the capital increase will be disclosed in the annual report for 2008.

### Contact

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*The core business of Netop Solutions (formerly Danware) is to develop and market software products based on the NetOp® core technology – a technology enabling swift, secure and seamless transfer of screens, sound and data between two or more computers. The company's two product areas are Desktop Management and Education. The core product in Desktop Management, NetOp® Remote Control, enables remote control of one or more distant computers. NetOp® School, the core product in Education, is a software application for computer-based classroom teaching. All are plug 'n play products offering extensive functionality, flexibility and user-friendliness. Netop Solutions' products are sold in more than 80 countries. In 2007, the company generated revenue of about DKK 85m. Netop Solutions' shares are listed on the OMX Nordic Exchange Copenhagen and are a component of the Small Cap+ index. Netop Solutions operates wholly owned subsidiaries in the United States, the UK and Germany. For more information, go to [www.netop.com](http://www.netop.com).*