

Press Release

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Peab Industri awarded new contracts with municipalities worth SEK 90 million

Peab Industri has been awarded contracts for surfacing work by the municipalities of Sundsvall and Timrå worth SEK 72 million and 18 million respectively. The contracts are for maintenance and new surfacing work for both municipalities.

The contracts run until March 2012, with options for extensions.

"The contracts in Sundsvall and Timrå strengthen our position in the south of Norrland and gives us a long term foothold in the area, where we can also exploit synergies with other companies within Peab Industri", comments K G Karlsson, deputy CEO of Peab Industri.

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Previous press announcements made by Peab Industri can be viewed at www.peabindustri.se.

Peab Industri is a leading producer of products and services for the Nordic construction and civil engineering market. Its sales exceed SEK 7 billion and the company employs a staff of some 2,400. The company operates in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange Stockholm. The head office is in Ängelholm in Skåne.