Announcement no. 07 - 2008/09

June 30, 2008

REPORTING OF TRADING IN THRANE & THRANE SHARES

Pursuant to section 28a of the Danish Securities Trading Act, Thrane & Thrane is required to submit information on transactions in Thrane & Thrane shares and related securities by management employees and their related parties.

The statement is based on the reports received by Thrane & Thrane from members of the company's Board of Directors and Management Board as well as other management employees.

Thrane & Thrane A/S					
Securities identification code: DK0010279215 Marketplace: OMX The Nordic Exchange in Copenhagen					
Anders Pjetursson	SVP R&D	29-06-2008	1,750	145.2	254,100
Kim Gammelholm	SVP Systems	29-06-2008	1,500	145.2	217,800
Total			3,250	145.2	471,900

Furthermore, other Thrane & Thrane employees have exercised 2,500 warrants. The subscription price of the shares was DKK 145.2 resulting in proceeds to Thrane & Thrane of DKK 363,000.

The average subscription price of the warrants exercised was DKK 145.2, resulting in proceeds to Thrane & Thrane of DKK 834,900.

Further information:

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile satellite and radio communication. Since inception in 1981, the company has achieved a leading position within global mobile satellite services based on the Inmarsat system. Today, it provides equipment for use everywhere – on land, at sea and in the air. The company's communication products are marketed globally by distributors and business partners under the Thrane & Thrane, EXPLORER and SAILOR brands. The company's shares are listed on the OMX Nordic Exchange Copenhagen (symbol: THRAN). www.thrane.com.