

Press Release

June 30, 2008

Magnus Carlehed appointed acting Chief Risk Officer for Swedbank

Magnus Carlehed has been appointed acting Chief Risk Officer for Swedbank, following the departure of Anders Karlsson. Anders Karlsson will leave Swedbank and take up the position as Chief Risk Officer at Carnegie.

Magnus Carlehed has been working in Swedbank since 2000 and currently holds the position as Head of Financial Risk Control and Credit- and Capital Modelling. He will take up his new position 4th of July 2008.

For further information:

Mikael Inglander, Chief Financial Officer, Swedbank 08-585 913 14

Swedbank's vision is to be the leading financial institution in the markets where we are present. Swedbank has 9 million retail customers and 600,000 corporate customers with more than 459 branches in Sweden, 300 branches in the Baltic countries and another 190 branches in Ukraine. The group is also present in Copenhagen, Helsinki, Kaliningrad, Luxembourg, Marbella, Moscow, New York, Oslo, Shanghai, St. Petersburg and Tokyo. As of December 2007 the group had total assets of SEK 1,600 billion and approximately 22,000 employees. For more information about Swedbank, please visit www.swedbank.com.