

## SJÆLSØ SELLS RETAIL PROJECTS OF APPROX. DKK 125 MILLION TO INVESTEA

Sjælsø has entered into agreement with Investea about the sale of three retail projects in Denmark and Sweden with a total project value of approx. DKK 125 million. The projects will be taken over by Investea during 2008 and 2009.

In Skejby by Aarhus, Sjælsø is constructing a new Silvan store next to Ikea of approx. 3,500 m<sup>2</sup> exclusive a roofed outdoor area. The construction of the project will be initiated in a few months, and the project is expected ready for use during 2009.

In the shopping area, Moraberg, in Södertälje in Sweden, Sjælsø is constructing a new shop for ÖoB of approx. 3,000 m<sup>2</sup>. The project will be ready for use by the end of 2008.

In Norrköping, approx. 160 km south of Stockholm, Sjælsø is constructing a new shop for Mekonomen of approx. 1,300 m<sup>2</sup> which is also expected ready for use by the end of 2008.

### CONTINUED GOOD LEVEL OF ACTIVITIES ON THE RETAIL MARKET

Sjælsø states a continued good level of activities on the retail market.

As such, negotiations are in process with several tenants and investors regarding projects in progress, and Sjælsø expects to be able to lease out and sell more retail projects in the coming months.

### EXPECTATIONS OF PROFIT FOR 2008 UNCHANGED

The sale of the projects to Investea supports Sjælsø's formerly announced expectations of profit for 2008. As such, the expectations are still a profit at the level of DKK 800 million before tax and exclusive of any value adjustments.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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Mekonomen in Norrköping



ÖoB in Södertälje



Silvan in Skejby

