

Notice to the Stock Exchange no. 21
Made public via OMX on the 27 June 2008

Nordic Tankers A/S to launch new strategy on 27 August 2008

As previously announced, the newly elected Supervisory Board of the company is working on a new strategy. This strategy is expected to be ready for publication in connection with the publication of the company's interim report on 27 August 2008.

In connection with the ongoing strategy process the Supervisory Board is naturally having discussions with the company's business partners – and is approached by interested buyers of part of the company's fleet.

The Supervisory Board endeavours to identify and make the most of the business opportunities arising in this connection to ensure that the company will have the strongest possible platform for implementing the new strategy.

If an agreement is reached on the acquisition or sale of tonnage, an announcement will immediately be issued via OMX.

Further information:

Chairman Steen Bryde, tel +45 2022 1011

This Notice to the Stock Exchange has been prepared in a Danish language version and has been translated into an English language version. In the event of any discrepancies between the two versions, the Danish language version shall be the governing text.

Forward looking statements

This report contains forward looking statements reflecting the management's current beliefs concerning future events and financial results. The statements regarding 2008 are inherently subject to uncertainties that may cause actual results to differ from the expectations. Factors which could cause actual results to deviate from the expectations include, but are not limited to, changes in macroeconomic and political conditions – especially on the company's main markets, changes in Nordic Tankers' freight rate assumptions and operating expenses, volatility of rates and vessel prices, regulatory changes, possible disruptions of traffic and operations resulting from outside events, etc. This interim report does not constitute an invitation to buy or sell shares in Nordic Tankers A/S.