

Press release

27 June 2008 – 11:00 a.m.

Peab rebuilds a power plant for Vattenfall

Peab has been commissioned to rebuild the Akkats power plant in little Lule River north of Jokkmokk. Peab has received the order from Vattenfall and the value of the contract is SEK 164.

The commission primarily consists of the land and concrete work involved in rebuilding the power plant from one aggregate to two.

The work will commence in August 2008 and is expected to be completed in July 2014.

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Peab AB discloses the information provided herein pursuant to the Securities Markets Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 11:00 a.m. on 27 June, 2008.

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Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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