

This information is such that Cardo AB (publ) must publish under the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication on June 27 2008 at 08.30 AM.

REPURCHASE OF SHARES IN CARDO - FLAGGING

Cardo AB (publ) has repurchased shares for SEK 222,752,850.

From June 23 to June 26 2008, executive management of Cardo AB has repurchased 1,500,000 shares in the Company for a total of SEK 222,752,850, signifying an average price of SEK 148.50.

The repurchases have been made under the authorization of the general meeting of shareholders and a resolution of the board of directors of June 18 2008.

The total number of shares in Cardo amounts to 30,000,000. Cardo's present holding of its own shares amounts to 1,500,000 shares, which is therewith equivalent to 5 percent of all shares and votes in the Company.

For information on the realization of further purchases under this mandate, please refer to www.omxnordicexchange.com on a continual basis. Cardo does not intend to issue individual press releases on purchases realized other than when it is under a flagging obligation.

Malmö, Sweden, June 27 2008
Cardo AB (publ)

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Cardo is an international group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the Group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The Group has approximately 6,000 employees in more than 30 countries and sales of approximately SEK 9.5 billion. Corporate headquarters are located in Malmö, Sweden.