

Company's name **TEO LT, AB**

Company's code **121215434**

Address **Savanorių pr. 28, Vilnius**

APPROVED

by the Annual General Meeting of

Shareholders as at **28** April 2009

### Allocation of 2008 Company's profit

No	Items	Current financial year
I	Profit brought forward from the previous financial year at the end of the current financial year	3,093,860
II	Net profit for the current financial year	180,282,435
III	Profit for allocation at the end of current financial year	
IV	Transfers from reserves	
V	Shareholders' contribution against losses	
VI	Profit for allocation	183,376,295
VII	Allocation of the profit:	178,668,029
1	to legal reserves	
2	to reserves for own shares acquisition	
3	to other reserves	
4	dividends *	178,668,029
VIII	Profit for the current financial year to be carried forward to the next financial year	4,708,266
IX	Tantiems to the Board members for the year 2008 **	378,000

\* Dividends for the year 2008 will be allocated for 776,817,518 shares giving 0.23 litas per one share of TEO LT, AB.

\*\* Tantiems allocated to the Board members are reflected in the Profit (Loss) Statement 378.000 litas will be allocated for tantiems for the year 2008, i.e. (= 54.000 litas x 7 members of the Board)

General Manager

Arūnas Šikšta

Chief Financial Officer

 Jan-Erik Elsėrius