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OMX Den Nordisk Børs København A/S
(OMX The Nordic Exchange Copenhagen)
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Announcement no. 16 / 2008

Share buy-back programme in DLH

On 26 May 2008, DLH initiated a share buy-back programme which runs until 1 March 2009. The share buy-back is limited to a market value of DKK 100 million. The programme is structured in compliance with the European Commission regulation no. 2273/2003 dated 22 December 2003 (the "Safe Harbour" method).

Since the publication of announcement no. 12 / 2008 on 26 May 2008 the following transactions have been made under the share buy-back programme:

Trading day no.	Trading dates	Number of shares	Average transaction price	Amount in DKK
Trading days 1-14 accumulated		85,500	69.33	5,930,770
15	17 June 2008	6,400	68.03	435,392
16	18 June 2008	5,900	67.83	400,197
17	19 June 2008	6,000	68.00	408,000
18	20 June 2008	7,250	69.24	501,990
19	23 June 2008	7,000	69.10	483,700
20	24 June 2008	6,800	68.15	463,420
21	25 June 2008	7,400	67.51	514,374
Trading days 15-21 totally		46,750	68.60	3,207,073
Trading days 1-21 accumulated		132,300	69.07	9,137,843

As a result of the above mentioned transactions DLH owns a total of 314,488 B-shares of DKK 3,144,880 nominally, corresponding to 1.69% of the share capital and 0.89% of the votes.

Buy-back of DKK 90,862,158 remains under the programme.

Yours faithfully,

Dalhoff Larsen & Horneman A/S

Jørgen Møller-Rasmussen
President, CEO