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OMX Nordic Exchange Iceland  
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## Announcement no. 13 / 2008

**FØROYABANKI**

26 June 2008

### **Føroya Banki P/F in cooperation with Danish IT provider BEC**

Føroya Banki P/F has signed a letter of intent of cooperation with Danish IT provider Bankernes EDB Central.

The agreement means that BEC will be the primary IT provider. The change from current provider Elektron to BEC will take place in 2009.

#### **Further information**

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*This announcement does not provide all the information that can be of importance to potential investors. Prior to making a decision to make an investment in shares in Føroya Banki, potential investors should read carefully the entire prospectus including, but not limited to, the section "Risk Factors". The announcement contains forward-looking statements on the future development of Føroya Banki, its financial results and other statements, which are not historical facts and which can prove to be incorrect. The announcement does not constitute an offer or an invitation to make an investment in Føroya Banki. The release of the prospectus and/or the offering of shares may in some jurisdictions be subject to restrictions and may not be permitted. Persons subject to restrictions, including, inter alia, persons residing in the United States of America, Canada, Australia and Japan, are not authorized to receive the prospectus or to obtain information regarding the offering of shares in Føroya Banki. Potential investors are recommended to examine all relevant risks and legal aspects, including in relation to taxation and currency restrictions that may be of relevance regarding an investment in shares in Føroya Banki.*

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