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*This press release is a translation from the Swedish language press release. In the event of any discrepancies between the Swedish version and the English version, the Swedish version shall prevail.*

## **Kinnevik and Vostok Nafta complete the Offer for Kontakt East**

*More than 97 percent of the shares have been tendered*

**Stockholm, 25 June 2008** — On 26 May 2008, Investment AB Kinnevik (publ) ("Kinnevik") and Vostok Nafta Investment Ltd. ("Vostok Nafta") (jointly, the "Bidders"), through their jointly owned Swedish company Vosvik AB, registration number 556757-1095 ("Vosvik"), announced an offer for all the shares in Kontakt East Holding AB (publ) ("Kontakt East") at a price of SEK 35 in cash for each share in Kontakt East (the "Offer").

The acceptance period for the Offer expired on 24 June 2008. More than 97 percent of the total number of shares and votes in Kontakt East have been tendered in the Offer. Vosvik declares the Offer unconditional and announces that it will be completed.

Further information in connection with the Offer, including the final number of shares tendered in the Offer will be published shortly.

### **About Kinnevik**

Investment AB Kinnevik (publ)'s objective is to increase shareholder value, primarily through net asset value growth. The company's operations include three comprehensive business areas; Major Listed Holdings which includes Millicom International Cellular, Tele2, Modern Times Group MTG, Metro International and Transcom WorldWide, Major Unlisted Holdings which includes the cartonboard and paper company Korsnäs, and New Ventures which is active in finding new investments in small and mid sized companies which has a significant growth potential. Kinnevik plays an active role on the Boards of its holdings.

Kinnevik is domiciled in Stockholm. The Kinnevik class A and class B shares are listed on OMX Nordic Exchange Stockholm, Large Cap segment, within the financial and real estate sector. The ticker codes are KINV A and KINV B.

### **About Vostok Nafta**

Vostok Nafta Investment Ltd. is an investment company with the business concept of using experience, expertise and existing network to identify and invest in assets with considerable value growth potential, with the focus on Russia and the other CIS states. Vostok Nafta is domiciled in Bermuda. The Swedish Depositary Receipts of Vostok Nafta (SDB) are since 4 July 2007, listed on the OMX Nordic Exchange Stockholm, Mid Cap segment, with the ticker VNIL SDB.

### **About Vosvik**

Vosvik AB is jointly owned by Kinnevik and Vostok Nafta. Vosvik is a Swedish limited company, registration number 556757-1095, with domicile in Stockholm. The company was formed on 22 January 2008 and registered at Bolagsverket on 28 April 2008. At present, Vosvik does not conduct any business activity. The company's purpose is, among other, to own shares in Kontakt East.

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