

Major shareholder announcement

Nuuk, 23 June 2008

Announcement no.: 2008/20

Page 1 of 1

Major shareholder announcement

Pursuant to section 29 of the Danish Securities Trading Act and section 28a of the Danish Public Companies Act, notice is hereby given that as at 23 June 2008 Rudersdal A/S has changed its shareholding in NunaMinerals A/S to 208,377 shares with a nominal value of DKK 100 per share.

Rudersdal A/S subsequently holds a total of 19.5% of the shares and 19.5% of the votes in NunaMinerals A/S.

For further information, please contact:

Ole Christiansen, President & CEO, mobile: +299 55 18 57

Martin Ben Shalmi, CFO, mobile: +299 55 57 33

About NunaMinerals

NunaMinerals A/S is Greenland's leading company in the exploration of gold and other precious and base metals. The company has a portfolio of 13 exclusive concessions that to date comprise 37 exploration prospects.

Firmly rooted in Greenland, the company is well positioned to exploit the minerals potential of one of the world's final unexplored areas. The geology of Greenland has a number of similarities with that of mining countries such as Canada, South Africa and Australia, all countries with substantial mineral deposits of, among other things, gold, platinum, nickel and copper.

The company has established partnerships with, among others, the world's second-largest mining company, Rio Tinto, and the world's second-largest platinum producer, Implats. Setting up partnerships that may add further technical and financial expertise to the development of the company's exploration prospects is a key element of NunaMinerals' business model.

NunaMinerals began operations in 1999 and is headquartered in Nuuk, Greenland.
