

Press release

23 June 2008 – 11:00 a.m.

Peab constructs a deposit for Boliden

Peab has been commissioned to construct a new deposit for enriched sand at Boliden, west of Skellefteå. Peab received the order from Boliden AB and the value of the contract is about SEK 200 million.

The deposit area, called Hötjärnsmagasinet, is around 500 acres and it will be surrounded by dams and roads. This will be the terminal storage place for enriched sand from Boliden's enrichment works and it will be built to meet stringent environmental demands. The storage area will be ready for use in December 2009.

Peab is responsible for planning the project and the construction of the facility.

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This information is such that Peab AB is obliged to publish in accordance with Swedish law regarding the securities market and/or the Financial Instruments Trading Act or has itself chosen to publish. The information was submitted for publication at 11:00 a.m. on 23 June 2008.

Peab is one of the leading construction and civil engineering companies in the Nordic countries with approximately 12 000 employees and a net sale exceeding SEK 30 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the OMX Nordic Exchange, Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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