STOCK EXCHANGE ANNOUNCEMENT

23 June 2008

IC Companys A/S – Share Buyback

As previously informed the IC Companys A/S Board of Directors has resolved to initiate a share buyback program. Under the program IC Companys A/S will buy own shares for an amount of up to DKK 47 million until 31 July, 2008, cf. stock exchange announcement no. 32 of 15 May, 2008.

During any one single trading day a maximum of 7,750 shares (ISIN code DK0010221803) will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, IC Companys A/S will issue an announcement in respect of the transactions made under the program.

Date	No. of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	111,900		22,695,167
16-06-08	7,750	176.41	1,367,178
17-06-08	5,000	176.31	881,550
18-06-08	7,000	179.43	1,256,010
19-06-08	7,000	178.73	1,251,110
20-06-08	7,000	176.79	1.237.530
Accumulated under the programme	145,650		28,688,544

The following transactions have been made under the program:

Following the above buyback IC Companys A/S owns a total of 1,288,132 shares at a nominal value of DKK 10 equal to 7.2% of the total number of shares issued. i.e. 17,919,632.

IC Companys A/S

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This announcement is a translation from the Danish language. In the event of any discrepancy between the Danish and English versions. the Danish version shall prevail.

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