

PRESS RELEASE 19 June, 2008

HiQ receives new SEK 34 million order from FMV

HiQ has received a new order from the Swedish Defence Materiel Administration (FMV). The SEK 34 million order pertains to the development of simulators for training fighter pilots for the JAS 39A Gripen.

"Developing these simulators represents advanced technology at the highest level. We have been working with FMV and our Swedish armed forces for over a decade. Our job is to further develop and integrate systems based on the prevailing training requirements in the best and most cost-effective way," says Anders Nilsson, MD at HiQ Mälardalen.

The simulators, which are used to train both Swedish and foreign pilots to fly the JAS 39 Gripen, are being developed in parallel with the aircraft. Simulators are used to provide pilots with flight training and tactical training, and in training technical personnel. The advantage of flying in a simulator compared to using a real airplane is that it costs significantly less to fly in a simulator. It is also possible to practice procedures that would not be feasible during a real flight, due to safety considerations.

"We view the new agreement with FMV as an acknowledgment that our customer appreciates our quality and expertise in training-simulator development, modelling and simulation. We are also very proud of the cooperative relationship that we have built up with Saab Aerosystems in this field over the last few years. Training simulators for the JAS 39 Gripen are complex products, and they require specialized knowledge and skills in technical communication and integration, along with testing and simulation expertise, an area where we are strengthened by our close cooperation with Saab," continues Nilsson.

"HiQ has many years of experience working with high-tech training simulators. Because of rapid technological advancements, we are seeing increased demand for expertise in simulator technology for both military and civilian applications. Obviously we are extremely proud of our excellent cooperative relationship with FMV," says President and CEO of HiQ International, Lars Stugemo.

For additional information, please contact:

Lars Stugemo, President and CEO, HiQ International, tel: +46 (o)8-588 90 000 Anna Jennehov, Head of Corporate Communications, HiQ, tel: +46 (o)704-200 049, anna.jennehov@hiq.se

Anders Nilsson, MD, HiQ Mälardalen, tel: +46 (0)589-845 40

HiQ is an IT and management consultancy that focuses on high-tech solutions in the fields of communication, software development and simulation. The company is a leader in these fields, and the Nordic region is its domestic market. HiQ employs nearly 1100 people at offices in the Nordic region and Eastern Europe. HiQ is listed on the Nordic Stock Exchange MidCap list. For more information, please visit www.hiq.se.