FLSmidth & Co. A/S Corporate Communications & Investor Relations

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Finanstilsynet Gl. Kongevej 74 A DK-1850 Frederiksberg C

Company Announcement No. 29-2008:

FLSmidth wins contract for greenfield cement plant in Angola

FLSmidth has won a contract worth approximately DKK 745m (100m euro) to supply machinery and equipment for a new 4,200 tonnes per day production line to ETA Star International LLC, Dubai. ETA Star International will be constructing the plant for its customer, FCKS, a state-owned company in Angola.

The new greenfield plant will be situated in Chindonga close to Sumbe Town in the Kwansa Sul province 300 kilometres south of Angola's capital Luanda. The project is a continuation of the collaboration FLSmidth currently has with this customer on a project in the United Arabic Emirates.

FLSmidth is to supply all machinery for the plant including three crushers, a raw material store, an ATOX raw mill, a three-support kiln with ILC five-string preheater and SF Cross Bar cooler, two UMS cement mills and a complete packaging plant with four lines provided by FLSmidth's subsidiary Ventomatic.

The contract also includes a state-of-the-art QCX/Robolab quality control system and an ECS process control system supplied by FLSmidth Automation as well as a complete electrical equipment package and FLSmidth Airtech fabric filters.

"The project is a sign of the African cement market's great potential and we are glad to be back in Angola, which was an important market for FLSmidth in the 1960s," Group CEO Jørgen Huno Rasmussen comments.

The order will contribute beneficially to FLSmidth's earnings until the equipment has been shipped in mid 2011.

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Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 10.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen Corporate Communications & Investor Relations