Handelsbanken

Press Release

Stockholm 18 June 2008

Handelsbanken's convertible bond programme for Group employees carried out

The issue of a subordinated convertible loan of SEK 2.3 billion to Handelsbanken employees has now been carried out. The Swedish Financial Supervisory Authority has decided that the loan may be included in Tier 1 capital when calculating the Bank's capital base. As a result of this, the Bank's Tier 1 capital ratio has been strengthened by approximately 0.2 percentage points.

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