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REPURCHASE OF SHARES IN CARDO

The board of directors of Cardo AB (publ) has resolved to utilize the authorization the board received from the annual general meeting to repurchase shares in the Company.

At the 2008 annual general meeting, the board of directors was authorized to acquire so many own shares before the 2009 annual general meeting that the Company's holding at no time exceeds 10% of all shares in the Company. The board of directors has today resolved to instruct executive management to repurchase a total of up to 3 million shares on appropriate occasions until the 2009 annual general meeting. The purpose of the repurchasing program is to make it possible to adapt the capital structure of the Company.

The total number of shares in Cardo amounts to 30 million. Cardo presently holds none of its own shares. Acquisition will be made on OMX Nordic Exchange Stockholm at the market value applying on acquisition. For information on the realization of repurchases under this mandate, please refer to www.omxnordicexchange.com on a continual basis.

Malmö, Sweden, June 18 2008
Cardo AB (publ)

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Cardo is an international group with leading brands, offering solutions with quality products, a high level of service and great applications know-how to industrial customers. Operations are pursued in the Group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The Group has approximately 6,000 employees in more than 30 countries and sales of approximately SEK 9.5 billion. Corporate headquarters are located in Malmö, Sweden.