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Page 1 of 2

NunaMinerals announcing results of offering

- *Offer price fixed at DKK 435 per share, which is the maximum price in the announced price range of DKK 375-435 per share*
- *More than 750 investors have subscribed for new shares in the offering*

NunaMinerals A/S has completed the offering of new shares with a final offer price of DKK 435 per share with a nominal value of DKK 100 each, which is the maximum price in the announced price range of DKK 375-435 per share. In this connection, the Company will receive total gross proceeds of DKK 112 million.

The offering resulted in a subscription of 257,115 new shares at a price of DKK 435 per share with a nominal value of DKK 100 each, excluding the potential exercise of an over-allotment option of 25,000 new shares.

In accordance with their binding commitments, the major shareholders of the company, the Government of Greenland, LD and Rudersdal A/S, have subscribed for new shares of an amount of DKK 60 million.

In addition, more than 750 other investors have subscribed for new shares to the effect that the total offering, including the over-allotment option, corresponds to more than twice the minimum offering. However, with the price level fixed, a subscription corresponding to the maximum offering was not achieved.

"We decided to fix the offer price at DKK 435 per share, the maximum price in announced price range, and thus accepted that the offering would not be fully subscribed. The offer price was fixed with due consideration for the prices at which the company's shares were traded throughout the entire offer period," says Anton M. Christoffersen, chairman of the company, and continues: "Our board of directors is pleased to welcome the many new investors, and not least the several hundred new

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private shareholders. The proceeds will enable us to continue our strategy which we hope will prove to be an attractive investment to our shareholders.”

Ole Christiansen, CEO of the company, says: “I am pleased that we can now develop NunaMinerals’ core projects and other activities further. Our strengthened capital base will send a strong signal to our partners which are some of the world's largest mining operators. NunaMinerals and the minerals industry in Greenland is experiencing rapid growth and holds many exciting opportunities in the coming years. At NunaMinerals, we look forward to exploring these opportunities.”

The new shares will be listed directly under the securities code for the existing shares (ISIN DK0016190986) as soon as possible after registration of the capital increase with the Danish Commerce and Companies Agency. The first day of trading in the new shares is expected to be 25 June 2008.

The new shares belong to the same class as the existing shares and are eligible for any dividends distributed by NunaMinerals A/S following the issue of the new shares and the registration of the capital increase with the Danish Commerce and Companies Agency.

Following registration of the capital increase, the share capital of NunaMinerals will be DKK 106,621,600 divided into 1,066,216 shares with a nominal value of DKK 100 each, exclusive of a potential exercise of the over-allotment option.

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About NunaMinerals

NunaMinerals A/S is Greenland's leading company in the exploration of gold and other precious and base metals. The company has a portfolio of 13 exclusive concessions that comprise 37 exploration prospects to date.

Firmly rooted in Greenland, the company is well positioned to exploit the minerals potential of one of the world's last unexplored areas. The geology of Greenland has a number of similarities with that of large mining countries such as Canada, South Africa and Australia, all countries with substantial mineral deposits, including gold, platinum, nickel and copper.



The company has established partnerships with, among others, the world's second-largest mining company, Rio Tinto, and the world's second-largest platinum producer, Implats. Setting up partnerships that may add further technical and financial expertise to the development of the company's exploration prospects is a key element of NunaMinerals' business model.

NunaMinerals began operations in 1999 and is headquartered in Nuuk, Greenland.

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