

Press release

Stockholm, 17 June 2008

Changes in Handelsbanken's organisational structure

Handelsbanken has a strictly decentralised working model, whereby most business decisions are taken at the branches, close to the customer. This also means that the Bank has a very flat organisational structure; between branch manager and chief executive there is only one level – head of regional bank. This leads to short, efficient and clear decision paths.

The strong expansion of the past few years – particularly outside Sweden – has increased the demands on these decision paths. Therefore, in order to maintain and strengthen the decentralised working model, Handelsbanken's senior management is now being organised into four distinct groupings, as follows:

SENIOR MANAGEMENT OF HANDELSBANKEN

Central Bank management	Heads of central depts	Heads of business areas	Heads of regional banks
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In conjunction with this, the following changes in senior management will take place:

Changes within senior management

- **Björn Börjesson**, executive vice president and head of Handelsbanken International. He will take up a newly created position in the Central Bank Management, with special responsibility for contacts with the sector and authorities as well as internal corporate governance. Effective from 15 August.
- **Petri Hatakka**, executive vice president and head of Regional Bank Finland. He will become the new head of Handelsbanken International, taking up the position on 15 August.
- **Claes Norlén**, executive vice president and head of Regional Bank Southern Sweden. He will become the new head of Handelsbanken Asset Management,

and he will be responsible within senior management for insurance operations.
Effective from 21 August.

- **Anders Ohlner**, executive vice president and head of Regional Bank Eastern Sweden. He will become the new head of Regional Bank Southern Sweden, effective from 1 July. He will also remain head of Regional Bank Eastern Sweden until a successor has been appointed.

New appointments to senior management

- **Henrik Carlstedt**, regional area manager, Regional Bank Finland. He has been appointed executive vice president and head of Regional Bank Finland; he will take up the position on 15 July.
- **Dag Tjernsmo**, head of international asset management. He has been appointed executive vice president and head of Regional Bank Norway; he will take up the position on 1 October.

When the above-mentioned appointments and changes have become effective, Handelsbanken's senior management will be as follows:

Senior management of the Handelsbanken Group

Central Bank management

Pär Boman

President, Group chief executive

Katarina Berner Frösdal

Senior vice president, head of Infrastructure

Björn Börjesson

Executive vice president, responsible for contacts with the sector and authorities as well as internal corporate governance.

Anders H Johansson

Executive vice president, head of IT

Olle Lindstrand

Executive vice president, head of Credit department

Anna Ramberg

Executive vice president, head of Human Resources

Ulf Riese

Executive vice president, CFO, head of Control and Accounting, Investor relations

Håkan Sandberg

Executive vice president, chairman of subsidiaries

M Johan Widerberg

Executive vice president, chairman of international markets

Heads of regional banks

Anders Bouvin

Executive vice president, head of Regional Bank Northern Great Britain

Henrik Carlstedt

Executive vice president, head of Regional Bank Finland

Michael Green

Executive vice president, head of Regional Bank Western Sweden

Rainer Lawniczak

Executive vice president, head of Regional Bank Central Sweden

Thommy Mossinger

Executive vice president, head of Regional Bank Stockholm

Anders Ohlner

Executive vice president, head of Regional Bank Southern Sweden. Also head of Regional Bank Eastern Sweden until a successor has been appointed.

Göran Stille

Executive vice president, head of Regional Bank Northern Sweden

Dag Tjernsmo

Executive vice president, head of Regional Bank Norway

Magnus Uggla

Executive vice president, head of Regional Bank Southern Great Britain

Frank Vang-Jensen

Executive vice president, head of Regional Bank Denmark

Heads of business areas**Per Beckman**

Executive vice president, head of Handelsbanken Capital Markets

Yonnie Bergqvist

Chief executive of Handelsbanken Finans

Petri Hatakka

Executive vice president, head of Handelsbanken International

Lars Kahlund

Chief executive of Stadshypotek

Claes Norlén

Executive vice president, head of Handelsbanken Asset Management

Heads of central departments

Jan Häggström

Senior vice president, head of Financial Research

Ulf Köping-Höggård

Senior vice president, head of Legal department

Lena Thörnell

Senior vice president, head of Corporate Communications

Janita Thörner-Lehrmark

Senior vice president, head of Central Administration department

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