

**ADDITIONAL DRILLING TOWARDS SATELLITE DEPOSITS LOCATED ALONG
KARELIAN GOLD LINE SHOWS HIGH GOLD GRADES**

- **New drill holes which has been drilled towards satellite deposits Pampalo NW, Muurinsuo, Kuittila and Kuivisto East hit the gold mineralized zones with significant gold contents.**

Pampalo NW

- **4,7 gram gold/tonne (5,7 m in P 146)**

Muurinsuo

- **2,7 gram gold/tonne (3,8 m in MU- 22)**
- **6,7 gram gold/tonne (4,8 m in MU- 23)**
- **2,9 gram gold/tonne (4,5 m in MU- 24)**

Kuittila

- **4,8 gram gold/tonne (5,2 m in KT- 2)**
- **21,2 gram gold/tonne (0,5 m in KT- 4)**
- **5,8 gram gold/tonne (1,6 m in KT- 5)**

Kuivist East

- **2,4 gram gold/tonne (0,6 m in KU- 1)**
 - **25,5 gram gold/tonne (0,9 m in KU- 11)**
- (core section's length and drillhole ID in parentheses)

In Karelian Gold Line's five satellites have a total of 23 new additional holes drilled (2 220 m) during the first drilling programme of 2008. The core drilling was carried out in sections with mutual distance of 10-50 m. Mineralised zones with interesting gold contents hits with drill holes in all mineralization except in Sivakko (tabell 1-4). Significant gold grades were assayed from the core of 15 of the drilled holes. The mineralization's strikes are open to north, south and downwards.

The explored mineralisations are located in the Karelian Gold Line near the Pampalo mine with the planned central beneficiation plant. The new afdditional results will improve the quality of the planned mineral resource calculations' update and the planned stoping plan for these areas.

Table 1.

Pampalo NW: Gold contents in mineralised core sections and other drill hole information of the additional holes drilled by Endomines *

Drill hole	Coord. North (m)	Coord. East (m)	Coord. Z (m)	Length (m)	Dip (grades)	Azimuth (grades)	Mineralised		Mineral. section (m)	Gold grade (g/t)
							from (m)	to (m)		
P-146	6988782	4563406	207,4	78,50	44,3	269,0	40,00	45,70	5,70	4,7
							including 44,00	45,70	1,70	13,1
P-147	6988819	4563432	208,0	90,60	44,1	270,0	82,35	83,85	1,50	1,03
							86,15	89,00	2,85	1,20
							90,40	90,60	0,20	6,65

Table 2.

Muurinsuo: Gold contents in mineralised core sections and other drill hole information of the additional holes drilled by Endomines *

Drill hole	Coord. North (m)	Coord. East (m)	Coord. Z (m)	Length (m)	Dip (grades)	Azimuth (grades)	Mineralised		Mineralised section	Gold grade (g/t)
							from (m)	to (m)		
MU-22	6970416	4562935	181	154,20	64	133,3	118,90	122,65	3,75	2,74
MU-23	6970382	4562912	181	123,70	57	136,1	108,10	112,95	4,85	6,75
							or 104,15	112,95	8,80	4,20
MU-24	6970349	4562890	181	126,60	57	136,8	109,80	114,30	4,50	2,95

Table 3.

Kuittila: Gold contents in mineralised core sections and other drill hole information of the additional holes drilled by Endomines *

Drill hole	Coord. North (m)	Coord. East (m)	Coord. Z (m)	Length (m)	Dip (grades)	Azimuth (grades)	Mineralised		Mineral. section (m)	Gold gradet (g/t)		
							from (m)	to (m)				
KT-1	6964214	4561457	171,4	146,60	45,5	45,1	No zones					
KT-2	6964173	4561417	166,8	98,00	44,5	43,9	44,25	49,50	5,25	4,82		
							67,00	73,85			6,85	2,28
KT-3	6964220	4561408	166,0	120,80	44,4	44,2	Inga zoner					
KT-4	6964248	4561349	163,3	81,80	43,9	302,3	47,60	48,05	0,45	21,2		
							59,70	65,5			5,80	1,41
KT-5	6964280	4561369	165,2	99,80	44,5	302,8 eller	21,65	26,05	4,40	2,45		
							24,45	26,05			1,60	5,83
							44,45	46,20				
KT-6	6964320	4561340	163,1	93,80	44,1	39,9	27,45	29,45	2,00	1,75		

Table 4.

Kuivisto East: Gold contents in mineralised core sections and other drill hole information of the additional holes drilled by Endomines *

Drill hole	Coord. North (m)	Coord. East (m)	Coord. Z (m)	Length (m)	Dip (grades)	Azimuth (grades)	Mineralised		Mineral. section (m)	Gold grade (g/t)
							from (m)	to (m)		
KU-1	6992820	4560641	220,2	85,80	44,4	271,0	49,50	50,15	0,65	2,42
KU-2	6992860	4560640	220,2	97,55	44,2	272,9			No zones	
KU-3	6992900	4560626	219,4	69,50	44,4	271,5	25,10	26,65	1,55	1,82
KU-4	6992940	4560626	219,4	69,20	42,9	268,2			No zones	
KU-5	6992980	4560622	219,8	57,50	44,1	270,7			No zones	
KU-6	6992950	4561332	224,6	69,10	39,8	268,3	12,50	14,50	1,95	2,19
KU-7	6992850	6992850	223,1	57,40	42,5	89,4			No zones	
KU-8	6992825	4561365	221,9	67,95	44,9	268,1				
KU-9	6992825	4561365	221,9	44,55	44,7	270,3			No zones	
KU-10	6992750	4561360	221,6	45,70	43,4	270,0	12,90	17,20	4,30	1,16
							26,00	26,90	0,90	2,20
KU-11	6992740	4561361	221,5	39,50	44,3	269,2	10,10	11,00	0,90	1,38
							11,80	12,50	0,70	1,66
							15,30	16,20	0,90	25,50
							19,75	21,35	0,60	1,31
							36,65	37,45	0,80	3,66
KU-12	6992740	4561400	221,2	100,00	31,1	270,5	56,40	57,40	1,00	1,50
							63,25	64,20	0,95	1,37

* The drilled holes have a core diameter of 50,5 mm. Assays have been carried out by an independent laboratory company Labtium Oy (Finland) which is accredited according to TO25/M14/2007 of FINAS. As the analysis method there has been used 50 g FA + AAS method, Labtium code 705A. .

”Because of the positive results the Company plans to continue to develop these mineralization aiming to define the mineable ore reserves according to JORC code”, says Timo Lindborg, CEO of Endomines AB.

The information in this press release is based on the assay results from the independent accredited laboratory Labtium Ab. Endomines’ chief geologist Jaakko Liikanen has put the tables and information in this press release together. Jaakko Liikanen owns shares in Endomines AB and is authorised as ”Qualified Person” of SveMin and FAERI.

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Endomines AB (publ) explores mineral deposits in Finland. The Company owns mining permits or claims over all the known gold deposits along the Karelian Gold Line, Pampalo mine among others wherein the Company aims at starting the operation in 2009. In addition, Endomines has claims for more gold deposits in Finnish Lapland. Besides gold, the Company is focusing on industrial mineral ilmenite which seems to have stable demand growth and price development. These ilmenite deposits exist in Central Ostrobothnia.

Endomines applies SveMin's and FAERI's common reporting rules for public mining and exploration companies. Endomines has decided to show the mineral resources according to the internationally accepted JORC or NI 43101 code. Endomines applies International Financial Reporting Standards (IFRS) as the reporting standards for account principles and annual accounts practice. The use of IFRS helps to compare the Company with foreign exploration and mining companies.

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