

Carlsberg A/S - report of transactions in Carlsberg A/S shares of managerial staff and connected persons

Pursuant to section 28(a) of the Danish Securities Trading Act Carlsberg A/S shall report the transactions in Carlsberg A/S shares of managerial staff and connected persons:

| | |
|---------------------|---|
| Name | Erik Dedenroth Olsen |
| Reason | Member of Carlsberg A/S' Board of Directors |
| Issuer | Carlsberg A/S |
| ISIN code | DK60135262 |
| Type | Shares |
| Transaction | Acquisition |
| Trading date | 10 June 2008 |
| Market | OMX Nordic Exchange |
| Number | 273 |
| Market price in DKK | 109,200 |

| | |
|---------------------|---|
| Name | Per Øhrgaard |
| Reason | Member of Carlsberg A/S' Board of Directors |
| Issuer | Carlsberg A/S |
| ISIN code | DK60135262 |
| Type | Shares |
| Transaction | Acquisition |
| Trading date | 10 June 2008 |
| Market | OMX Nordic Exchange |
| Number | 312 |
| Market price in DKK | 124,800 |

| | |
|---------------------|---------------------|
| Name | Jørn P. Jensen |
| Reason | Deputy CEO & CFO |
| Issuer | Carlsberg A/S |
| ISIN code | DK60135262 |
| Type | Shares |
| Transaction | Acquisition |
| Trading date | 10 June 2008 |
| Market | OMX Nordic Exchange |
| Number | 469 |
| Market price in DKK | 187,600 |

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|---------------------|-----------------------|
| Name | Jørgen Buhl Rasmussen |
| Reason | President & CEO |
| Issuer | Carlsberg A/S |
| ISIN code | DK60135262 |
| Type | Shares |
| Transaction | Acquisition |
| Trading date | 10 June 2008 |
| Market | OMX Nordic Exchange |
| Number | 1,320 |
| Market price in DKK | 528,000 |

If you have any queries in relation to this announcement please contact Hans Henrik Schmidt, Company Secretary (phone: +45 3327 1206).

Carlsberg is one of the leading brewery groups in the world, with a large portfolio of beer and soft drinks brands. Its flagship brand – Carlsberg – is one of the fastest-growing and best-known beer brands in the world. More than 40,000 people work for Carlsberg, and its products are sold in more than 150 markets. In 2007 Carlsberg sold more than 115 million hectolitres of beer, which is about 95 million bottles of beer a day. Find out more at www.carlsberggroup.com.