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Danish Financial Supervisory Authority
Gl. Kongevej 74 A
DK-1850 Frederiksberg C

Company Announcement No. 28-2008:

FLSmidth wins large expansion project in Egypt

FLSmidth has signed a contract worth 63 million euro (approx. DKK 470m) with Arabian Cement Company (ACC) to supply engineering and equipment for a complete 6,000 tonnes per day cement production line. The line is an expansion of an existing cement plant near the city of Suez which FLSmidth also has supplied.

The contract comprises all major machinery for the production line and includes an ATOX raw mill, a CF silo, a complete ILC 3-support kiln including a 5-stage preheater and an SF Cross-Bar cooler, a clinker storage, two UMS cement mills and cement silos.

A number of FLSmidth subsidiaries and divisions will participate in the project, contributing mill gears, filters, dosing and weighing equipment and a packaging plant. A complete electrical and control equipment package is also included in the contract.

"This project is a true testament to FLSmidth's strong position on the Egyptian cement market. ACC's first plant has just been commissioned and we are proud that ACC already has signed up for a new complete FLSmidth production line for the same plant," Group Chief Executive Officer Jørgen Huno Rasmussen comments.

The order will contribute beneficially to FLSmidth's earnings until the equipment has been shipped in mid 2010.

Please address any questions regarding this announcement to Group Chief Executive Officer Jørgen Huno Rasmussen, FLSmidth & Co. A/S at +45 36 18 18 00.

For further information about FLSmidth, please visit www.flsmidth.com.

Yours faithfully

Pernille Friis Andersen
Corporate Communications & Investor Relations